

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO APPROVE AND ADOPT THE AFFORDABLE HOUSING PROGRAM REQUIREMENTS AND GUIDELINES, AND AUTHORIZING THE MAYOR TO APPROVE AND EXECUTE ALL AFFORDABLE HOUSING PROGRAM COMMITMENT LETTERS, LOAN AGREEMENTS, GRANT AGREEMENTS, DEED RESTRICTIONS, MORTGAGES, NOTES, OR ANY OTHER DOCUMENT NECESSARY FOR THE DISBURSEMENT OF AFFORDABLE HOUSING FUNDS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to approve and adopt the Affordable Housing Program Requirements and Guidelines.

Section 2 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and approved to execute all Affordable Housing Program Commitment Letters, Loan Agreements, Grant Agreements, Deed Restrictions, Mortgages, Notes, or any other document necessary for the disbursement of Affordable Housing Funds.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: July 7, 2015

MAYOR



ATTEST:


CLERK OF URBAN COUNTY COUNCIL