

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

To:

Jim Gray, Mayor Urban County Council

From:

Kevin Ātkins, Chief Development Officer

Date: June 3, 2015

Jobs Fund Incentives for Belcan Engineering Group Re:

This is to request Council authorization to approve a Jobs Fund Incentive agreement between the LFUCG and Belcan Engineering Group for \$100,000. Belcan Engineering Group is a design center that is focused on providing mechanical design, electrical, analytical, and manufacturing engineering services to its clients. The company currently has approximately 140 engineers on site. The company proposes an expansion of one hundred (100) jobs over the course of 3 years at an average wage of \$27.45 per hour. The Economic Development Investment Board reviewed the application and heard the proposal of Belcan Engineering Group on June 2, 2015. The Board voted unanimously to approve the application for incentives. Funds are budgeted in account 1144-136101-0001-78103.