



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

TO: Jim Gray, Mayor

FROM: Kevin Atkins 
Chief Development Officer

DATE: December 1, 2015

SUBJECT: Resolution amending Resolution #655-15 to change the compliance period to five (5) years

Request:

Authorization to: amend resolution #655-15 awarding a Jobs Fund incentive to Awesome Inc U changing the compliance period from ten (10) years to five (5) years and the legal name of the company from Awesome Inc U to Awesome Ventures LLC.

Why are you requesting?

During negotiations, the organization requested a five (5) year compliance period, which was not allowed by the enacting resolution. A request was sent to the Economic Development Investment Board to consider the change. The board voted unanimously to approve the amendment at the 8-4-15 board meeting and send a revision to the Urban County Council pending the receipt of an agreement signed by the company authorized agent and guarantors. That has been received and processed.

What is the cost in this budget year and future budget years?

The cost for this FY is: None.

The cost for future FY is: None.

Are the funds budgeted? N/A

The funds are budgeted or a budget amendment is in process: N/A

Account number: N/A

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File Number: 1531-15

Director/Commissioner: Kevin Atkins