



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

MEMORANDUM

TO: Jim Gray, Mayor

FROM: Kevin Atkins, Chief Development Officer
Mayor's Office

DATE: November 28, 2011

SUBJECT: To amend the current local Kentucky Business Investment (KBI) resolution for Software Information Systems (SIS).

This is a request to amend Resolution No. 463-2011 to grant the inducement to, Software Information Systems (SIS), LLC rather than to SIS Holding Company, Inc. The current resolution was passed on October, 13, 2011, which listed SIS, LLC and an affiliate of SIS Holding Company, Inc. This amendment is necessitated by the fact that the company identified SIS, LLC as the taxpayer that will be employing all of the employees and taking the tax incentives under the KBI statute.

SIS applied for state incentives through the Kentucky Business Investment program in 2010. After they received preliminary state approval from the Kentucky Economic Development Finance Authority (KEDFA), they received approval from the LFUCG city council to give up 1% of the local occupational tax.

The original Resolution No. 262-2010 was revoked and replaced when Resolution No. 463-2011 received approval from the LFUCG Council in mid October. With this amended resolution, the company is now preparing to receive final approval (typically 1 – 2 years after preliminary approval) from KEDFA.

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