

EXHIBIT 1

PROJECT PROFILE & PROJECT BUDGET

Please attach the SX/WX Project Profile and Project Budget

SX21067008

GRANT ID # 274N-2007

Lexington-Fayette Urban County Government

The following is a prioritized listing of descriptions and preliminary construction cost estimates for the nine unsewered areas (listed in terms of priority) for which this grant money will be used to pay for collector line construction and tap-on fees—costs that would be borne by property owners in the absence of the grant (LFUCG will use its sanitary sewer fund to pay for the construction of related sanitary pumping stations, force mains, and downstream trunk lines):

No. 1: Old Paris Road (Includes 2000 Block Only)

This effort will involve the construction of a small pumping station and a short upstream collector line that is to serve four Old Paris Road residences immediately northeast of Interstate 75. Estimated property owner collector line cost that is to be financed by the grant is \$15,000 and estimated LFUCG pumping station/force main cost that is to be financed by the sanitary sewer fund is \$70,000. The grant will also be used to pay for approximately \$5,000 in tap-on fees.

No. 2: Beverly Avenue (Includes 2100 Block of Old Paris Road As Well)

Gravity sanitary sewer lines will be constructed for all residences on Beverly Avenue and the 2100 block of Old Paris Road, with an estimated property owner collector line cost of \$445,000 that is to be financed by the grant and an estimated LFUCG downstream minor trunk line cost of \$40,000 that is to be financed by the sanitary sewer fund. The grant will also be used to pay for approximately \$45,000 in tap-on fees and \$4,000 in easement acquisition costs. Consideration is also being given to the construction of a small force main and grinder pump for the benefit of the property at the corner of Old Paris Road and Paris Road; but if this additional construction is included, grant money will not be used for to pay for any of it—the cost of the force main will be borne by LFUCG and the cost of the grinder pump will be borne by the property owner.

No. 3: Versailles Road

Gravity sanitary sewer lines will be constructed for the 1800 block of Versailles Road, the 1900 block of Versailles Road, the vicinity of the Versailles Road/Terrace View Drive intersection, and the vicinity of the Versailles Road/Heartbrook Drive intersection. Estimated property owner collector line cost that is to be financed by the grant is \$100,000 and estimated LFUCG downstream minor trunk line cost that is to be financed

by the sanitary sewer fund is \$85,000. The grant will also be used to pay for approximately \$15,000 in tap-on fees and \$65,000 in easement acquisition costs.

No. 4: Calumet Terrace (Adjacent to Viley Road)

Gravity sanitary sewer lines will be constructed for Calumet Terrace. Estimated property owner collector line cost that is to be financed by the grant is \$60,000 and estimated LFUCG downstream minor trunk line cost that is to be financed by the sanitary sewer fund is \$15,000. The grant will also be used to pay for approximately \$10,000 in tap-on fees and \$18,000 in easement acquisition costs.

No. 5: Inner North Broadway

Gravity sanitary sewer lines will be constructed for North Broadway residences that are located directly across North Broadway from Broadview Drive (adjacent to the Louisville & Nashville railroad overpass). Estimated property owner collector line cost that is to be financed by the grant is \$15,000 and estimated LFUCG downstream minor trunk line cost that is to be financed by the sanitary sewer fund is \$10,000. The grant will also be used to pay for approximately \$5,000 in tap-on fees and \$3,000 in easement acquisition costs.

No. 6: South Forbes Road

Gravity sanitary sewer lines will be constructed for properties in the vicinity of the South Forbes Road/Lisle Industrial Avenue intersection and for properties along Phillips Lane. Estimated property owner collector line cost that is to be financed by the grant is \$160,000 and estimated LFUCG downstream minor trunk line cost that is to be financed by the sanitary sewer fund is \$110,000. The grant will also be used to pay for approximately \$25,000 in easement acquisition costs.

No. 7: Lisle Industrial Avenue

Gravity sanitary sewer lines, pumping station, and force main will be constructed for properties in the vicinity of the Lisle Industrial Avenue/Leestown Road intersection. Estimated property owner collector line cost that is to be financed by the grant is \$1,000 and estimated LFUCG pumping station/force main cost that is to be financed by the sanitary sewer fund is \$100,000. The grant will also be used to pay for approximately \$2,000 in easement acquisition costs.

No. 8: Lin Wal Drive

Gravity sanitary sewer line, pumping station, and force main will be constructed for 405 Lin Wal Drive (a residence on the corner of Lin Wal Drive and North Broadway). Estimated property owner collector line cost that is to be financed by the grant is \$10,000 and estimated LFUCG pumping station/force main cost that is to be financed by the sanitary sewer fund is \$15,000. The grant will also be used to pay for approximately \$2,000 in tap-on fees.

No. 9: Shadybrook Lane

Gravity sanitary sewer line will be constructed for 1956, 1960, and 1964 Shadybrook Lane residences. Estimated property owner collector line cost that is to be financed by the grant is \$50,000 and estimated LFUCG downstream minor trunk line cost that is to be financed by the sanitary sewer fund is \$5,000. The grant will also be used to pay for approximately \$4,000 in tap-on fees and \$9,000 in easement acquisition costs.

Please note that a tenth area, Inner Liberty Road, had been mentioned in previous documentation, but it is now already under construction as part of the Wilderness Road/Woodward Lane area improvements that are being financed in part by the previous KIA grant. Because of its relative proximity to the Wilderness Road/Woodward Lane area, the pocket of unsewered properties along the portion of Liberty Road that is inside of New Circle Road has always been regarded as part of the Wilderness Road/Woodward Lane effort.

It should also be noted that since this grant amount is \$930,000, it is estimated that there will only be enough money to construct the sanitary sewers for Unsewered Areas Nos. 1 (Old Paris Road) through 5 (Inner North Broadway) and some of the sewers for Unsewered Area No. 6 (South Forbes Road). If some of the \$930,000 is needed to complete the construction of the sanitary sewers in Cadentown (KIA Project No. 7001), the number of unsewered areas for which sanitary sewers will be constructed under this grant will be reduced accordingly (e.g., to Unsewered Areas Nos. 1 (Old Paris Road) through 4 (Calumet Terrace)).