



Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

TO: Mayor Jim Gray  
Urban County Council

FROM: Kevin Atkins *KSA*  
Chief Development Officer

DATE: November 20, 2012

RE: Anchor Baptist Church Industrial Revenue Bonds

This is to request adoption of an ordinance allowing an Industrial Revenue Bond (IRB) issue of the Lexington-Fayette Urban County Government in the approximate principal amount of \$3,850,000 in bank qualified bonds to be used to refinance their commercial note. Fifth Third Bank has agreed to underwrite the proposed bond issue.

The Industrial Revenue Bond Review Committee met on November 20, 2012 and approved the application by Anchor Baptist Church including a waiver of the Inducement Resolution.

Lexington-Fayette Urban County Government (LFUCG) shall have no expenses in connection with this project of the issuance of the Bonds, therefore the adoption of this resolution shall not impose and financial liability or responsibility on LFUCG. The appropriate legislation is being finalized. The required public hearing is scheduled to take place at the December 11, 2012 Council meeting. Please contact me or David Barberie in the Department of Law should you have any questions about this matter.

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