

THERESA REYNOLDS
DIRECTOR
GRANTS & SPECIAL PROGRAMS

TO: LINDA GORTON, MAYOR

URBAN COUNTY COUNCIL

FROM: THERESA REYNOLDS, DIRECTOR

DIVISION OF GRANTS AND SPECIAL PROGRAMS

**DATE:** MARCH 10, 2023

SUBJECT: FY2022 Economic Development Initiative/Community Project Funding

(CPF) Grant Award

**Request:** Council authorization to accept award of federal funds in the amount of \$3,000,000 in congressionally directed spending Economic Development Initiative/Community Project Funding (CPF) administered by the Department of Housing and Urban Development for the William Wells Brown land acquisition and construction project; and to execute an agreement with Community Action Council for Lexington-Fayette, Bourbon, Harrison and Nicholas Counties, Inc. in the amount of \$3,000,000. No match required.

**Purpose of Request:** The Lexington-Fayette Urban County Government has been awarded \$3,000,000 of congressionally directed spending Economic Development Initiative/Community Project Funding (CPF) administered by the Department of Housing and Urban Development. The Lexington-Fayette Urban County Government will serve as grantee and subaward grant activities to Community Action Council for Lexington-Fayette, Bourbon, Harrison, and Nicholas Counties, Inc. for William Wells Brown land acquisition and construction project.

What is the cost in this budget year and future budget years? Fiscal impact for FY2023 is \$3,000,000. No match required. Future budget years depend on fund availability.

**Are the funds budgeted?** Budget amendment is in process.

**File Number:** 0326-23

**Director/Commissioner:** Reynolds/Lanter

