

ORDINANCE NO. 114 - 2024

AN ORDINANCE CREATING SUBSECTION 6-53(b)(9) OF THE CODE OF ORDINANCES RELATING TO PENSIONS – OTHER THAN POLICE AND FIREMEN, SPECIFICALLY, PENSIONS ON RETIREMENT, TO PROVIDE FOR AN INCREASE OF THREE PERCENT (3%) TO EACH RETIREE'S BASE ANNUITY OR THE ANNUITY PAID TO THE RETIREE'S WIDOW OR DEPENDENT CHILDREN, EFFECTIVE JANUARY 1, 2025.

BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That Subsection 6-53(b)(9) of the Code of Ordinances of the Lexington-Fayette Urban County Government be and hereby is created to read as follows:

- (9) In the first pay period following January 1, 2025, all persons receiving a pension benefit shall receive an increase of three percent (3%) to the base amount of their pension benefit.

Section 2 – That this Ordinance shall become effective on January 1, 2025.

PASSED URBAN COUNTY COUNCIL:

November 14, 2024

Linda Gorton

MAYOR

ATTEST:


CLERK OF URBAN COUNTY COUNCIL

PUBLISHED: Nov. 22, 2024-1t
1006-24:ANB:4893-9984-0491, v. 2