



Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

TO: Jim Gray, Mayor  
FROM: Kevin Atkins *KRA*  
Chief Development Officer  
DATE: June 19, 2017  
SUBJECT: FY 2018 Economic Development PSAs

Request:

Authorization to: execute Purchase of Service agreements with economic development partner agencies.

Why are you requesting?

The LFUCG annually contracts with economic development agencies to provide economic development services for the government. The economic development partner agencies for FY 2018 are Commerce Lexington (\$457,000), Downtown Lexington Corporation (\$40,000), Downtown Development Authority (\$323,467), World Trade Center Kentucky (\$55,000), SCORE (\$5,000), Lyric Theatre (\$150,000), LexArts (\$489,050), and the Urban League (\$90,000).

What is the cost in this budget year and future budget years?

The cost for this FY is: \$1,609,517

|  |                        |
|--|------------------------|
| Commerce Lexington (\$457,000)             | 1101-900101-0001-71101 |
| Downtown Lexington Corporation (\$40,000)  | 1101-900103-0001-71101 |
| Downtown Development Authority (\$323,467) | 1101-900609-0001-82101 |
| World Trade Center Kentucky (\$55,000)     | 1101-900104-0001-71101 |
| SCORE (\$5,000)                            | 1101-900105-0001-71101 |
| Lyric Theatre (\$150,000)                  | 1101-900107-0001-71101 |
| LexArts (\$489,050)                        | 1101-900109-0001-71101 |
| Urban League (\$90,000)                    | 1101-900206-0001-71101 |

The cost for future FY is: N/A

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: Yes

Director/Commissioner: Kevin Atkins

FOLLOW MAYOR GRAY:

[www.facebook.com/JimGrayLexKY](http://www.facebook.com/JimGrayLexKY)    [www.twitter.com/JimGrayLexKY](http://www.twitter.com/JimGrayLexKY)