

CHARLES H. MARTIN, P.E. DIRECTOR WATER QUALITY

TO: Mayor Linda Gorton

Urban County Council

FROM:

Charles H. Martin, P.E., Director

Division of Water Quality

DATE:

August 14, 2025

SUBJECT: KIA Loan Invitation A26-018S

North Elkhorn Wet Weather Storage Tank

# Request

Request for authorization to submit an assistance loan application to the Kentucky Infrastructure Authority (KIA) in order to provide funding for the North Elkhorn Wet Weather Storage Tank Consent Decree Remedial Measures project. The loan invitation is for \$8,698,370.

## Purpose of Request

A new North Elkhorn Pump Station and Wet Weather Storage complex is a component of the Consent Decree Sanitary Sewer Remedial Measures. The location and scope of the project was clarified during the 2023 Urban Service Boundary Expansion process. The division recommends applying for this funding mechanism to fund property acquisition, detailed design and construction costs associated with this estimated \$53 M project.

#### Project Cost in FY2026 budget year and future budget years

Repayment of the loan at a to-be determined interest rate would be a financial obligation for the duration of the loan, assumed to be 20 years.

#### Are the funds budgeted

NA – budget would be established if the loan application is approved.

### Director/Commissioner

Martin/Albright



