

RESOLUTION NO. _____ - 2024

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A PURCHASE OF SERVICE AGREEMENT (PSA) WITH COMMERCE LEXINGTON, INC., PURSUANT TO RFP #35-2024, TO ASSIST WITH NEW BUSINESS DEVELOPMENT AND EXISTING BUSINESS RETENTION AND EXPANSION, AT A COST NOT TO EXCEED THE SUM OF \$209,061.41.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Purchase of Service Agreement (PSA), which is attached hereto and incorporated herein by reference, with Commerce Lexington, Inc., pursuant to RFP #35-2024, to assist with new business development and existing business retention and expansion.

Section 2 – That an amount, not to exceed the sum of \$209,061.41, be and hereby is approved for payment to Commerce Lexington, Inc., from account #1101-900101-71101, pursuant to the terms of the agreement and contingent upon approval of a pending budget amendment.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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