

THERESA REYNOLDS
DIRECTOR
GRANTS & SPECIAL PROGRAMS

TO: LINDA GORTON, MAYOR

URBAN COUNTY COUNCIL

FROM: THERESA REYNOLDS, DIRECTOR

DIVISION OF GRANTS AND SPECIAL PROGRAMS

DATE: JUNE 23, 2022

SUBJECT: Amendment to Agreement with Fayette County Local Development

Corporation

Request: Council authorization to execute an amendment to the agreement with Fayette County Local Development Corporation under the HOME Investment Partnerships Program to extend the period of performance through March 31, 2023, and authorizing the mayor to execute any other agreements or amendment with Fayette County Local Development Corporation related to the use of these funds.

Purpose of the Request: On June 6, 2019 (Resolution No. 295-2019) Council authorized execution of an agreement with Fayette County Local Development Corporation awarding \$211,494 of HOME Investment Partnerships Program funds provided by the 2016, 2017, 2018 and 2019 Consolidated Plan for Rental Housing Production Activities for use by the CHDO for eligible HOME projects. This project has experienced delays due to coronavirus.

The amendment would extend the period of performance through March 31, 2023.

What is the cost in this budget year and future budget years? There is no budgetary impact.

Are the funds budgeted? There is no budgetary impact.

File Number: 0684-22

Director/Commissioner: Reynolds/Lanter

