


MAYOR LINDA GORTON



LEXINGTON

CHRIS FORD
COMMISSIONER
GENERAL SERVICES

TO: Mayor Linda Gorton
Honorable Members, Urban County Council

FROM: 
Chris Ford, Commissioner of General Services

DATE: November 16, 2022

SUBJECT: Cell Tower Lease Agreement at Deer Haven Park (LV Cove # 474230)

Request:

Request Council Authorization for the Mayor to execute a Cell Tower Lease Agreement with Cellco Partnership d/b/a Verizon Wireless for a designated site located at Deer Haven Park.

Purpose:

The agreement shall have an initial ten (10) year term, commencing on enactment date, automatically renewing for two (2) additional five (5) year term(s). As of Commencement Date, Tenant shall pay to Landlord a lump sum of \$30,000.00. In year two of the initial term, and each year thereafter, rent shall increase by 3% over the rent paid during the previous year as per Exhibit 3.

Budgetary Implication:

Revenue first year \$30,000.00.

Are the funds budgeted? N/A

File Number: 1221-22

Director/Commissioner: Chris Ford

