

RESOLUTION NO. _____ - 2024

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT WITH COMMERCE LEXINGTON AND GREATER LEX, INC., TO PROVIDE \$130,000.00 IN FUNDING TO GREATER LEX, INC. FOR THE REGIONAL ECONOMIC DEVELOPMENT COLLECTIVE, AND TO ASSIGN THE PREVIOUS AGREEMENTS AND FUNDING FOR THE COLLECTIVE FROM COMMERCE LEXINGTON TO GREATER LEX, INC.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, with Commerce Lexington, Inc. and Greater Lex, Inc., to provide \$130,000.00 in funding to Greater Lex, Inc. for the Regional Economic Development Collective, and to assign the previous agreements and funding for the Collective from Commerce Lexington to Greater Lex, Inc.

Section 2 – That an amount, not to exceed the sum of \$130,000.00, be and hereby is approved for payment to Greater Lex, Inc., from account #1144-136102-78103, pursuant to the terms of the agreement.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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