

Economic Impacts

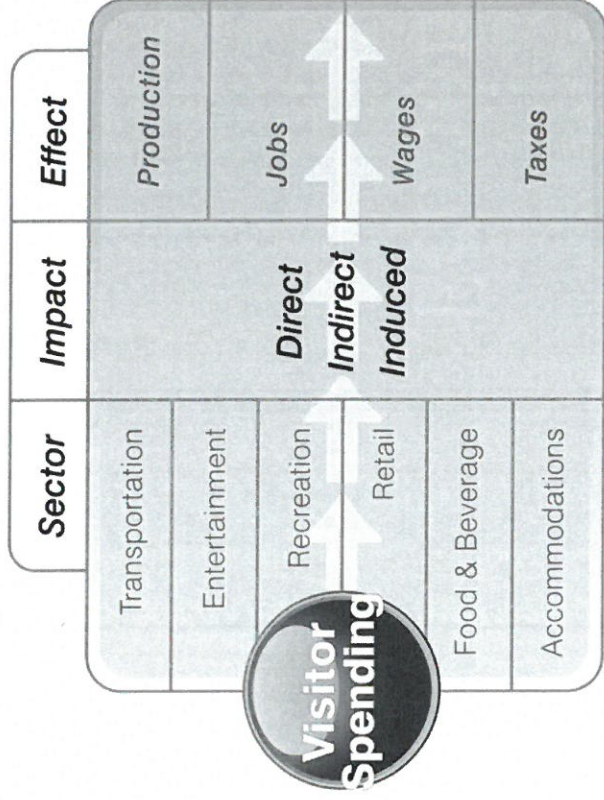


**TOURISM
ECONOMICS**

AN OXFORD ECONOMICS COMPANY

How visitor spending generates impact

- Direct impact: Visitors create direct economic value within a discrete group of sectors (e.g. recreation, transportation). This supports a relative proportion of jobs, wages, taxes, and GDP within each sector.
- Indirect impact: Each directly affected sector also purchases goods and services as inputs into production. These impacts are called indirect impacts.



- Induced impact: Lastly, the induced impact is generated when employees whose incomes are generated either directly or indirectly by tourism, spend those incomes in the Los Angeles County economy.

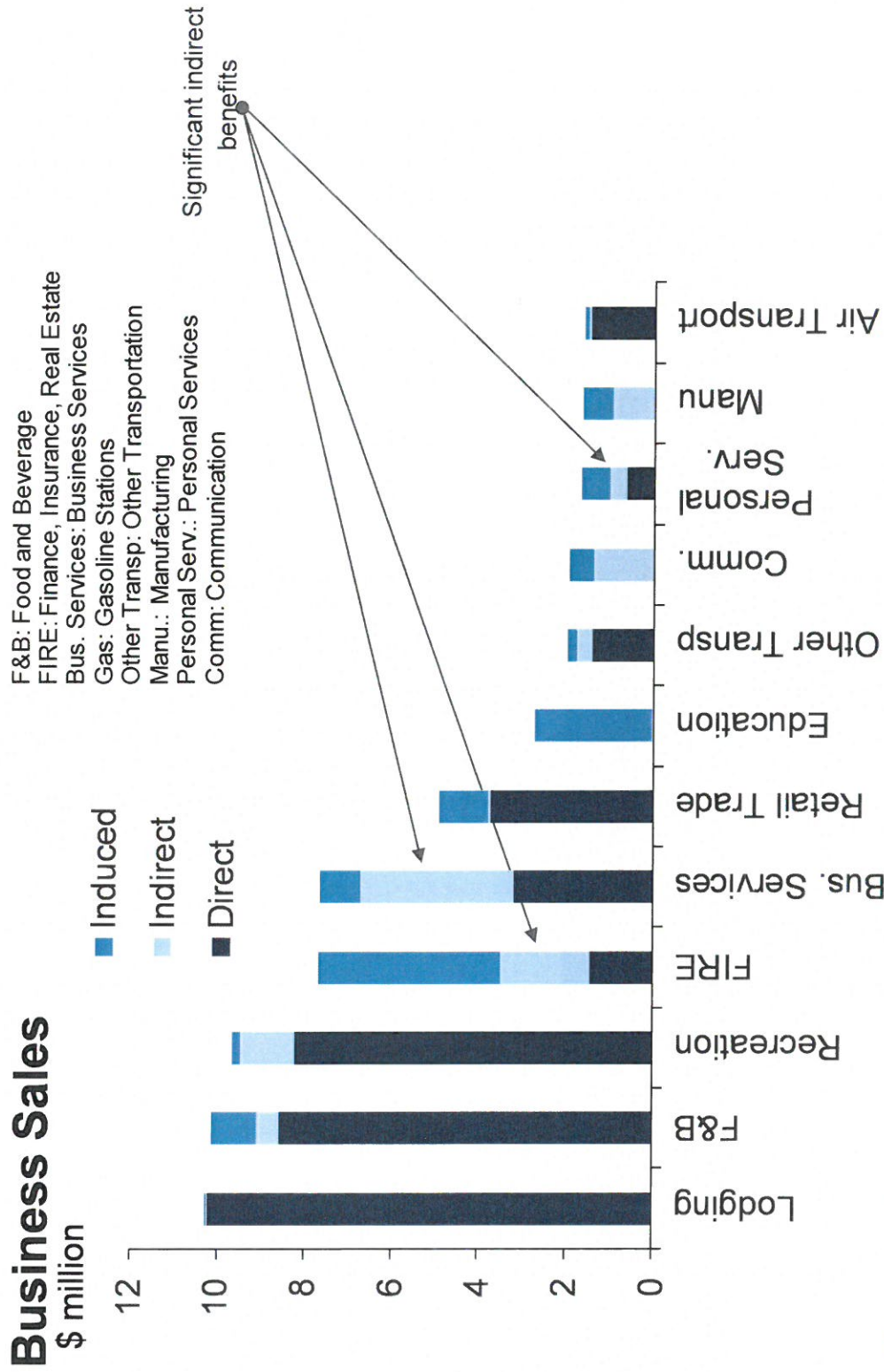
Total business sales

- Including indirect and induced business sales, the Breeders' Cup generated \$64.9 million in total business sales.

Business Sales (\$Million)				
	Direct	Indirect	Induced	Total
Agriculture, Fishing, Mining	0.0	0.1	0.1	0.2
Construction and Utilities	0.0	0.6	0.2	0.8
Manufacturing	0.0	0.9	0.7	1.7
Wholesale Trade	0.0	0.2	0.5	0.7
Air Transport	1.5	0.1	0.1	1.6
Other Transport	1.4	0.4	0.2	2.0
Retail Trade	3.7	0.0	1.1	4.9
Gasoline Stations	0.7	0.0	0.1	0.7
Communications	0.0	1.4	0.6	1.9
Finance, Insurance and Real Estate	1.4	2.1	4.2	7.7
Business Services	3.2	3.5	0.9	7.7
Education and Health Care	0.0	0.0	2.7	2.7
Recreation and Entertainment	8.2	1.2	0.2	9.7
Lodging	10.2	0.0	0.0	10.2
Food & Beverage	8.6	0.5	1.0	10.1
Personal Services	0.6	0.4	0.7	1.7
Government	0.0	0.3	0.2	0.5
TOTAL	39.5	11.8	13.5	64.9

* Direct sales include cost of goods sold for retail sectors

Business sales by type of impact



* Direct sales include cost of goods sold for retail

Employment impact details

Employment Impacts				
	Direct	Indirect	Induced	Total
Agriculture, Fishing, Mining	0	0	0	0
Construction and Utilities	0	2	1	3
Manufacturing	0	1	1	2
Wholesale Trade	0	1	2	3
Air Transport	4	0	0	4
Other Transport	13	3	2	18
Retail Trade	17	0	11	29
Gasoline Stations	0	0	0	1
Communications	0	3	1	5
Finance, Insurance and Real Estate	7	8	10	25
Business Services	43	29	8	81
Education and Health Care	0	0	24	24
Recreation and Entertainment	99	17	2	118
Lodging	76	0	0	76
Food & Beverage	101	6	12	120
Personal Services	8	4	8	19
Government	0	2	1	3
TOTAL	368	80	85	532

- The Breeders' Cup supported 532 full-time equivalent, annualized jobs in LA County, including indirect and induced impacts.

Income generation details

Labor Income (Compensation)				
(\$Millions)				
	Direct	Indirect	Induced	Total
Agriculture, Fishing, Mining	0.0	0.0	0.0	0.0
Construction and Utilities	0.0	0.2	0.1	0.3
Manufacturing	0.0	0.1	0.1	0.1
Wholesale Trade	0.0	0.1	0.2	0.3
Air Transport	0.4	0.0	0.0	0.4
Other Transport	0.7	0.2	0.1	1.0
Retail Trade	0.7	0.0	0.5	1.2
Gasoline Stations	0.0	0.0	0.0	0.1
Communications	0.0	0.6	0.2	0.7
Finance, Insurance and Real Estate	0.4	0.5	0.6	1.5
Business Services	2.0	1.9	0.5	4.4
Education and Health Care	0.0	0.0	1.6	1.6
Recreation and Entertainment	4.3	0.8	0.1	5.1
Lodging	3.5	0.0	0.0	3.6
Food & Beverage	3.6	0.2	0.5	4.2
Personal Services	0.4	0.3	0.4	1.1
Government	0.0	0.2	0.1	0.3
TOTAL	15.9	5.0	5.0	25.9

- The jobs sustained by the Breeders' Cup race generated \$25.9 million in income for employees in Los Angeles County.

Breeders' Cup generation of tax revenues

- The Breeders' Cup at Santa Anita Park generated state and local tax proceeds of \$4.8 million.
- Local taxes generated included property, sales, and lodging tax revenues, and amounted to \$2.9 million in 2013.

State and Local Tax Revenues		Amount
\$Millions		
State		1.9
Personal Income		0.7
Corporate		0.1
Sales		0.9
Social Security		0.1
Other Taxes and Fees		0.2
Local		2.9
Sales		0.3
Lodging		1.3
Property		1.1
Other Taxes and Fees		0.1
TOTAL		4.8

