




TO: Mayor Linda Gorton
Urban County Council

FROM: 
Geoff Reed, Commissioner of General Services

DATE: January 11, 2019

RE: Amendment to Maintenance Agreement with Meridian Management Corporation

I am requesting Urban County Council approval for an amendment to Contract #692-2012 to accept a price increase with Meridian Management Corporation for Facility Management Services for Fayette County Courthouses.

On December 6, 2012 (Resolution No. 692-2012), Council approved the agreement for the initial 5-year term and optional (5) one year extensions but no provisions were made for price increases to the contract. The agreement for the optional 1-year extension began January 13, 2018 and ends January 12, 2023.

The pricing for each 1-year extension is based on the U.S. Bureau of Labor Statistics Consumer Price Index for All Urban Consumers (CPI-U), South Region. The second 1-year extension will be an increase of 1.9% under CPI-U as of the December 2018 report.

1/13/18 to 1/12/19 Monthly Price	CPI-U% Adjustment	1/13/19 to 1/12/20 Monthly Price
\$77,020.89	1.9%	\$78,484.29

The Department requests Council authorization to amend Resolution #692-2012 to accurately reflect this issue. Funds are budgeted in 4022-707501-7044-71299.

