



TO: Jim Gray, Mayor
Urban County Government Council Members
Sally Hamilton, CAO

FROM: Patrick R. Johnston, Director
Division of Risk Management

CC: Glenn Brown, Deputy CAO
Janet Graham, Commissioner of Law
Todd Slatin, Director of Purchasing
Lutcher Sinclair, Risk Management Analyst – Division of Risk Mngt.
Cecily Chan – Account Senior – Division of Accounting
Faye Clark – Risk Management Accountant

DATE: May 20, 2016

SUBJECT: Excess Property & Casualty Insurance Policy Renewals – FY 2017
Request for Authorization to Renew

Request

Authorization to: **Renew LFUCG Excess Property & Casualty Insurance Policies for FY 2017.**

Why are you requesting? **Excess Policies are required to protect the LFUCG against financial catastrophic losses above the self-insurance retentions for all lines of insurance.**

Department needs this action completed because: **Required per ordinance 2-7.**

What is the cost in this budget year and future budget years?

The cost for this FY is: **\$1,291,963.26**

The cost for future FY is: **Unknown until quotes are received from broker in May of each year.**

Are the funds budgeted? **Yes**



The funds are budgeted or a budget amendment is in process:

Account number: 1101-XXXXXX-XXXX-73101

1115-XXXXXX-XXXX-73101

4002-XXXXXX-XXXX-73101

4051-XXXXXX-XXXX-73101

File Number: _____

Director/Commissioner: Patrick R. Johnston/Sally Hamilton

