




TO: Mayor Linda Gorton
Urban County Council

FROM: 
Jennifer M. Carey, P.E., Director
Division of Environmental Services

DATE: March 14, 2022

SUBJECT: Request approval of Memorandum of Understanding with Greer Land Co Smyrna #2, LLC regarding off-site mitigation for 1108 S Broadway

Request

The purpose of this memorandum is to request approval of a Memorandum of Understanding (MOU) with Greer Land Co Smyrna #2, LLC regarding off-site mitigation on city-owned property for the redevelopment of 1108 S Broadway.

Why are you requesting?

The Floodplain Appeals Committee approved a variance to Article 19 of the Zoning Ordinance for the redevelopment of Riddell Plaza, Lot 3 (PLN-MJDP-19-00071) subject to conditions, including an MOU between the developer and LFUCG addressing off-site, downstream mitigation prior to the issuance of a land disturbance permit for 1108 S Broadway, with specific deadlines for design, permitting, construction, and maintenance, as well as an escrow calculated at 125% of the costs associated with completing the mitigation project.

What is the cost in this budget year and future budget years?

The cost for FY22 is \$0. No costs are anticipated in future budget years.

Are the funds budgeted?

N/A

File Number: 0289-2022

Director / Commissioner: Carey / Albright

