

RESOLUTION NO. 188 - 2025

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE THE FIRST AMENDMENT TO THE LOAN AGREEMENT, AND ANY RELATED DOCUMENTS, WITH SPACE TANGO, LLC, TO REDUCE THE LOAN AMOUNT FROM \$250,000.00 TO \$187,500.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the First Amendment to the Loan Agreement, attached hereto and incorporated herein by reference, and any related documents, with Space Tango, LLC, to reduce the loan amount from \$250,000.00 to \$187,500.00.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: May 8, 2025



MAYOR

ATTEST:



CLERK OF URBAN COUNTY COUNCIL

0356-25:EPT_4918-3392-9786, v. 1

MOTION TO AMEND

I move to amend Item # 38, under Resolutions-First Reading, relating to the execution of the First Amendment to the Loan Agreement with Space Tango, LLC, to replace reference of \$187,000 to \$187,500.

Councilmember

Motion to be made at the April 24, 2025 Council Meeting.

NEW HEADING FOR COUNCIL CLERK TO READ

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute the First Amendment to the Loan Agreement, and any related documents, with Space Tango, LLC, to reduce the loan amount from \$250,000.00 to \$187,500.00.

4907-3152-3386, v. 1