

LFCPA Fiscal Year 2013 Overview

Gary A. Means, CAPP
Executive Director

© Lexington Parking Authority
www.facebook.com/lexparkky
on Twitter @LexParkingAuth



FY 2013 Budget Projections

On-Street Revenue	\$1,556,000
Garage Revenue	<u>\$1,515,000</u>
Total Revenue	\$3,070,000
Total Operating Expense	<u>(\$2,206,000)</u>
Total Available for Debt	\$864,000

Fiscal Year 2013 Actuals

On-Street Revenue	\$1,611,151
Garage Revenue	<u>\$1,606,044</u>
Total Revenue	\$3,219,265
Total Operating Expense	<u>(\$2,290,871)</u>
Total Available for Debt	\$928,394

Garage Transfer

- Ownership of the Victorian Square, Helix and Transit Center Garages was transferred to LFCPA effective July 1, 2012.
- Management of the Courthouse Garage was also transferred, but ownership will remain with LFUCG until the Garage's debt service is fully paid.

Recommended Improvements

Upon transfer of the Garages, LFCPA immediately began a thorough evaluation of facility needs. The following areas were identified as areas for improvement:

- Safety-focused renovations
- PARCS Equipment
- Signage
- Lighting

Safety-Focused Renovations



PARCS Equipment



As part of LFCPA's commitment to upgrading garage facilities, a new PARCS (Parking Access & Revenue Control System) was implemented. This green option allows the continual re-use of a ChipCoin token instead of the waste of paper tickets.

Signage

TRANSIT CENTER WEST PARKING GARAGE
170 EAST VINE STREET

7	PAY ON FOOT	ELEVATOR ACCESS
6	PARKING LEVEL 6	
5	PARKING LEVEL 5	ELEVATOR ACCESS
4	PARKING LEVEL 4	
3	PAY ON FOOT	ELEVATOR ACCESS
2	PARKING LEVEL 2	
1	PARKING LEVEL 1	ELEVATOR ACCESS

PARKING LEVELS

PAY HERE

- 1 INSERT TOKEN
- 2 PAY MACHINE
- 3 AFTER PAYMENT YOU MUST EXIT WITHIN 15 MINUTES TO AVOID ADDITIONAL CHARGES.
- 4 LOST TOKEN FEE \$8.00

PAY BEFORE EXITING

TRANSIT CENTER PARKING GARAGE
170 EAST VINE STREET

UP TO 30 MINUTES	\$1.00
UP TO 1 HOUR	\$2.00
UP TO 1 1/2 HOURS	\$3.00
UP TO 2 HOURS	\$4.00
UP TO 2 1/2 HOURS	\$5.00
UP TO 3 HOURS	\$6.00
UP TO 3 1/2 HOURS	\$7.00
OVER 3 1/2 HOURS	\$8.00
LOST TOKEN	\$8.00
ENTER AFTER 5	\$3.00
WEEKENDS	\$3.00

PARKING RATES

PAY HERE

NO CASH ACCEPTED AT EXIT

3 PAYMENT OPTIONS

FAST CASH PAYMENTS

TAKE TOKEN AT ENTRY GATE	PAY MACHINE IN THE LOBBY BEFORE RETURNING TO VEHICLE	INSERT PAID TOKEN AT EXIT GATE
--------------------------	--	--------------------------------

NO CASH ACCEPTED IN EXIT LANE

FASTER TOKEN IN CREDIT CARD OUT	FASTEST !! CREDIT CARD IN CREDIT CARD OUT
TAKE TOKEN AT ENTRY GATE	INSERT CREDIT CARD AT ENTRY DO NOT TAKE TOKEN
INSERT TOKEN AT EXIT MACHINE PAY WITH CREDIT CARD	INSERT SAME CREDIT CARD AT EXIT PRINT RECEIPT IF NECESSARY

LEE PARK

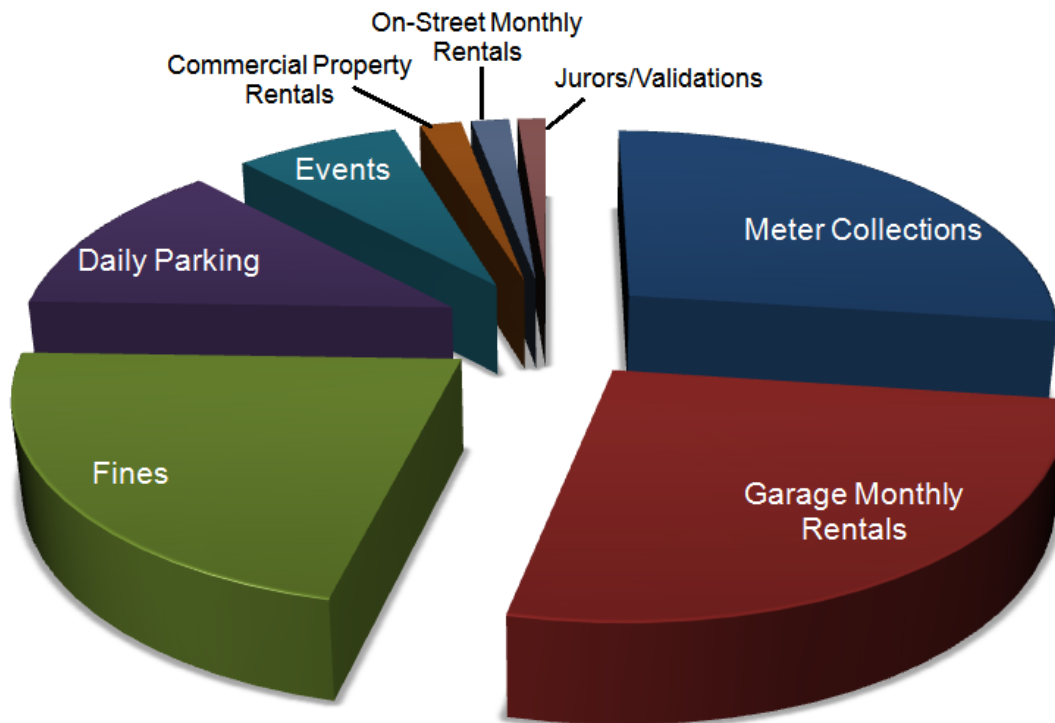
Lighting Upgrades



Highlighted Statistics

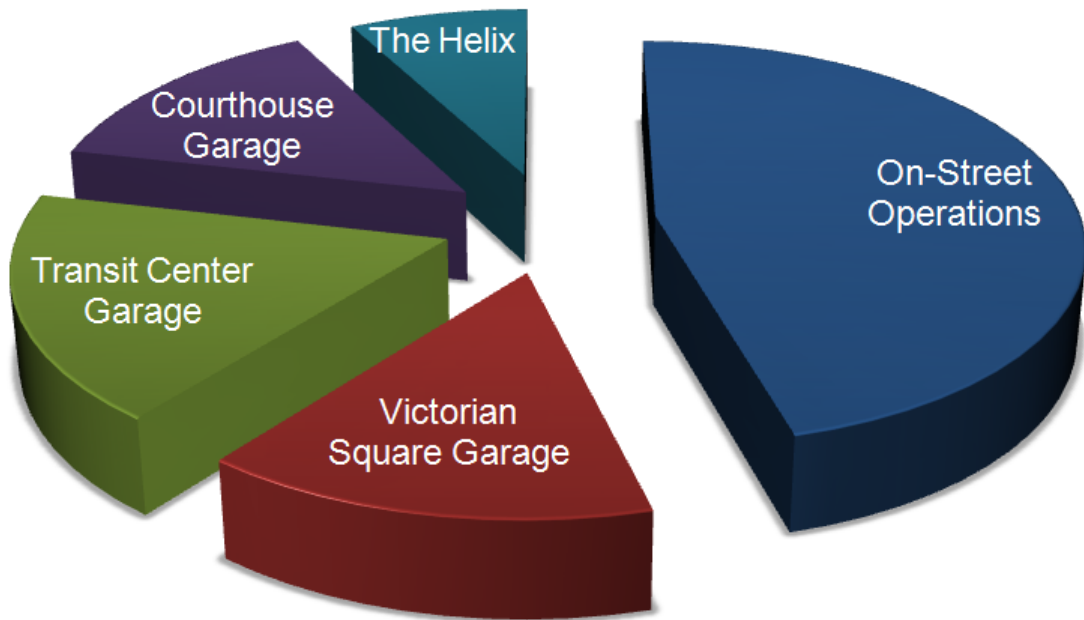
	FY13 Total	FY 2013 Average	FY 2012 Average
Citations issued	43,952	3,663	3,476
Warnings Issued	2,371	198	160
Citations paid	35,204	2,934	3,073
Avg. meter revenue per day	-	\$3,268	\$2,984
Meter revenue collected	\$813,119	\$67,760	\$63,203
Total revenue collected	\$1,607,757	\$133,980	\$125,224

FY 2013 Summary of Revenues



Revenue Stream	Dollars
Meter Collections	\$724,148
Garage Monthly Rentals	\$706,540
Fines	\$584,236
Daily Garage Parking	\$333,628
Events	\$193,803
Commercial Property Rentals	\$48,862
On-Street Monthly Rentals	\$44,862
Jurors/Validations	\$33,091

FY 2013 Summary of Expenses



Expense	Dollars
On-Street Operations	\$803,680
Transit Center Garage	\$314,445
Victorian Square Garage	\$257,480
Courthouse Garage	\$238,812
The Helix	\$136,618



Questions?

© Lexington Parking Authority
www.facebook.com/lexparkky
on Twitter @LexParkingAuth

