



**TO: LINDA GORTON, MAYOR
URBAN COUNTY COUNCIL**

**FROM: THERESA REYNOLDS, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: JUNE 6, 2024

SUBJECT: Execute HOME Investment Partnerships Program Agreements with Qureshi Development Group for MLK Apartment Project

Request: Council authorization to execute agreements with Qureshi Development Group in the amount of \$1,140,728 in federal funds and \$272,786 in additional federal funds from the American Rescue Plan Act, both under the U.S. Department of Housing and Urban Development HOME Investment Partnerships Program. Qureshi Development Group will use the funds to convert an existing church to 20 multi-family units. Eight (8) units will be HOME-assisted and three (3) units will be HOME-ARP assisted to provide housing and supportive services to individuals and households who are homeless, at risk of homelessness, and other vulnerable populations.

Purpose of Request: On October 28, 2021 (Resolution 584-2021), Council approved acceptance of American Rescue Plan Act funds in the amount of \$4,865,246 under the U.S. Department of Housing and Urban Development (HUD) HOME Investment Partnerships Program specifically to provide housing and supportive services to individuals and households who are homeless, at risk of homelessness, and other vulnerable populations. \$272,786 in HOME-ARP funds will be budgeted and \$1,140,728 of 2017, 2018, 2019, 2020, 2021 and 2023 Consolidated Plan HOME Investment Partnership funds will be budgeted for total project cost \$1,413,514.

What is the cost in this budget year and future budget years? \$1,413,514 in cost in FY24. \$1,140,728 in federal HOME and \$272,786 in HOME-ARP federal funding is awarded for FY24. No additional funds are anticipated. No local matching funds are required.

Are the funds budgeted? Budget amendments are in process to reallocate HOME funds and budget HOME-ARP for the Allocation Plan. The remaining balance of the funds will be budgeted as approved.

File Number: 0617-24

Director/Commissioner: Reynolds/Lanter

