

WILLIAM O'MARA COMMISSIONER FINANCE

TO:

Mayor Linda Gorton

Members, Unban County Council

FROM:

Wesley Holbrook, Director of Revenue

DATE:

June 3, 2024

SUBJECT:

Amend Chapter 13 of the Code of Ordinances to create Medicinal Cannabis Business Special Fees

Licenses and establish Medicinal Cannabis business regulatory requirements

## Request

Authorization to amend chapter 13-13(B)(19) of the code of ordinances to create medicinal cannabis fees licenses and setting fees, create sections 13-83 through 13-92 to establish definitions, license requirements, prohibitions on operating without a license within Lexington-Fayette County, taxation, enforcement and appeals provisions, and provisions to deny, revoke, or fail to renew a specials fees license.

## Why are you requesting?

The Kentucky Medical Cannabis Program was established to implement the requirements established in KRS 218B to govern the safe and effective use of medical cannabis in Kentucky. Business licensing can begin on July 1-2024. Kentuckians can apply for a medical cannabis card on January 1, 2025. Local governments may enact ordinances regarding licensed cannabis businesses relating to the time, place, and manner of the business; and may establish reasonable fees to offset the operations of those businesses.

What is the cost in this budget year and future budget years?

The cost for this FY is: n/a

The cost for future FY is: n/a

Are the funds budgeted?

There is no budgetary impact

Account number:

File Number: 0592-24

Director/Commissioner: Wesley Holbrook/Erin Hensley

