



Lexington-Fayette Urban County Government
DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray
Mayor

Jane C. Driskell
Commissioner

MEMORANDUM

TO: *Mayor Jim Gray
Urban County Council*

FROM: *Jane C. Driskell, Commissioner
Department of Finance & Administration*

DATE: *June 4, 2012*

SUBJECT: *Fiscal Year 2012 Financial Audit*

Authorization is requested to engage Dean Dorton Allen Ford, PLLC to conduct a financial audit of all LFUCG funds for fiscal year 2012 for an amount not to exceed \$124,000. The objectives of the audit are the expression of opinions as to whether LFUCG financial documents are fairly presented, in all material respects, in conformity with U.S. Generally Accepted Accounting Principles (GAAP), and to report the fairness of the additional information provided by management. Upon completion the audit will be presented to Council.

This engagement does not include the audit of the Sheriff's collection of property taxes. Nor does it include the issuing of a consent and citation of expertise related to selling bonds.

I am available if you have and additional questions.