



TO: Linda Gorton, Mayor
Urban County Government Council Members
Sally Hamilton, CAO

FROM: Patrick R. Johnston, Director
Division of Risk Management

CC: Glenn Brown, Deputy CAO
Susan Speckert, Commissioner of Law
Todd Slatin, Director of Purchasing
Denia Channels, Risk Management Analyst – Division of Risk Mngt.
Faye Clark – Account Senior – Division of Accounting
Sam Schulte – Risk Management Accountant

DATE: May 22, 2019

SUBJECT: Excess Property & Casualty Insurance Policy Renewals – FY 2020
Request for Authorization to Renew

Request

Authorization to: **Renew LFUCG Excess Property & Casualty Insurance Policies for FY 2020.**

Why are you requesting? **Excess Policies are required to protect the LFUCG against financial catastrophic losses above the self-insurance retentions for all lines of insurance.**

Department needs this action completed because: **Required per LFUCG Code of Ordinance 2-7.**

What is the cost in this budget year and future budget years?

The cost for this FY is: **\$1,311,174.69**

The cost for future FY is: **Unknown until quotes are received from broker in May of each year.**



Are the funds budgeted? **Yes**

The funds are budgeted or a budget amendment is in process:

Account number: **1101-XXXXXX-XXXX-73101**

1115-XXXXXX-XXXX-73101

4002-XXXXXX-XXXX-73101

4051-XXXXXX-XXXX-73101

File Number: **_____**

Director/Commissioner: **Patrick R. Johnston/Sally Hamilton**

