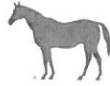


MAYOR JIM GRAY



LEXINGTON

WILLIAM O'MARA
COMMISSIONER
FINANCE

TO: Mayor Jim Gray
Members, Urban County Council

FROM: W. O'Mara
William O'Mara, Commissioner of Finance

DATE: August 8th, 2016

SUBJECT: Resolution to Authorize advertisement for bids for the FY 2017 GO 2016C Project Bond & the GO Refunding Bond 2016D (Detention Center)

Request

Authorization to: Advertisement of bids for as well as the distribution of a Preliminary Official Statement for the purchase of the principal amount of its Various Purpose General Obligation Bonds, series 2016C in an aggregate Principle amount not to exceed 40,085,000(which may be increased or decreased by 10%) and GO Refunding bonds(Detention Center) which may not exceed 30,265,000(which may be increased or decreased by 10%).

Why are you requesting?

Department needs this action completed because: Required component of the Issuance of the FY 2017 GO2016C CIP Bonds and the GO Refunding 2016D Bonds

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance Authorizing the sale of the bonds

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted
Account number: 1101-141401-1892-78401

File Number:

Director/Commissioner: William O'Mara

