LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT DEPARTMENT OF ENVIRONMENTAL QUALITY AND PUBLIC WORKS DIVISION OF WATER QUALITY

MEMORANDUM OF UNDERSTANDING

Project Name: Pimlico Parkway Stormwater Project
Address: 3455 Pimlico Parkway, Lexington, KY 40517
DB: 1956 Page: 342 Cabinet Slide: B-365

PVA Parcel ID: 14986579

Lot: B

Subdivision: Gainesway

Property Owner:

This Memorandum of Understanding contains all of the representations, terms and conditions that will be included in a formal agreement between the Property Owner and the Lexington Fayette Urban County Government ("LFUCG") and upon which the Property Owner and the LFUCG will rely in completing the proposed transaction. The LFUCG IS NOT BOUND BY THIS MEMORANDUM OF UNDERSTANDING UNLESS AND UNTIL IT IS APPROVED BY THE URBAN COUNTY COUNCIL.

The total consideration to be paid for the property encumbered with the easement is \$ Zero (0) dollars. This consideration includes a cost-to-cure payment to replace the following items:

The total consideration includes payment for any and all reacquisition or reversion rights of the property owners, their heirs or assigns, which may arise pursuant to KRS 416.670.

As shown by the official plans, the deed will convey $\underline{1790}$ (sq. ft.) of permanent easement(s); and $\underline{452}$ (sq. ft.) of construction easement(s).

In addition to the points set out above, the following conditions and terms will be included in this transaction:

Any property that is disturbed will be restored to an equal to or better condition than when the construction began.

PLEASE PRINT THE FOLLOWING INFORMATION:

Name: LINCKS PROP

Address: 3125 WEY MOUTH CT LPL KY 40509	Address:
Social Security No.:	Social Security No.:
Amount of Check: \$ Zero (0)	Amount of Check: \$ Zero (0)
Phone Number <u>859 - 351 - 3939</u>	Phone Number
Email Lincks ja Jakoo. Com	Email
The above, together with the right of way plans, represent all the term conditions were reached without coercion, threats or other promises the LFUCG. The LFUCG Negotiator(s) certifies that they have no cand in no way benefit from this acquisition.	by either the Property Owner or the Negotiator(s) representing direct, indirect, present or contemplated interest in the property
This Memorandum of Understanding was prepared and signed this	<u>la</u> day of June , 20 <u>15</u> .
LEXINGTON-FAYETTE URBAN	PROPERTY OWNERS' SIGNATURES
COUNTY GOVERNMENT NEGOTIATOR(S)	0 - 1 0 00-
ECSI, LLC	Kinch Prop LLC
340 South Broadway, Suite 200	go an Livels member 6/6/15
Lexington, KY 40508	
Douglas Mynear, PE, VP/Director	

Name: __