


Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

MEMORANDUM

TO: Jim Gray, Mayor
Urban County Council

FROM: Kevin Atkins, Chief Development Officer 
Mayor's Office

DATE: March 7, 2013

SUBJECT: Red Mile Tax Increment Financing (TIF) Development Agreement

This is a request to approve the Red Mile Development Area Tax Increment Financing (TIF) Master Development Agreement. The Red Mile Tax Increment Financing (TIF) District was established by Ordinance No. 47-2010 and amended by Ordinance No. 27-2012.

The agreement covers the spending of the incremental revenues that are to be generated by the project. The agreement is between Lexington-Fayette Urban County Government, Lexington-Fayette Urban County Government Department of Finance and The Lexington Trot Breeders Association LLC.

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