


MAYOR LINDA GORTON



LEXINGTON

WESLEY HOLBROOK
DIRECTOR
REVENUE

TO: Mayor Linda Gorton
Members, Urban County Council

FROM: 
Wesley Holbrook, Director of Revenue

DATE: November 14, 2022

SUBJECT: Resolution to authorize execute an agreement with JP Morgan-Chase for merchant services and electronic bill presentment and payment.

Request

Authorization to enter into an agreement with JP Morgan for merchant services and electronic payment bill presentment and payment services to expand credit card and online payment options for the Lexington-Fayette Urban County Government.

Why are you requesting?

Most payments LFUCG receives are in the form of cash or check. This is limiting for many payers who are attempting to pay taxes or fees to the government. LFUCG issued an RFP to receive bids for merchant card processing and electronic bill presentment and payment services. These two services will allow LFUCG to expand its payment options in-person and online for multiple payments across government. JP Morgan was the selected bidder.

What is the cost in this budget year and future budget years?

The cost for this FY is: 19,409.60

The cost for future FY is: 19,409.60

Are the funds budgeted?

The funds are budgeted

Account number: 1101-202101-0001-78101

File Number: 1197-22

