ORDINANCE NO. __31____-2014

AN ORDINANCE APPROVING AND ADOPTING THE "LEXINGTON JOBS FUND POLICIES AND GUIDELINES" AND PROVIDING FOR AN ANNUAL REVIEW OF THE PROGRAM BY THE URBAN COUNTY COUNCIL.

WHEREAS, the Lexington-Fayette Urban County Government created an economic development fund known as the Lexington Jobs Fund pursuant to Ordinance No. 153-2013; and

WHEREAS, Section 9 of Ordinance No. 153-2013 provides for the Urban County Council to adopt program guidelines and/or policies related to the Program upon recommendation of the Chief Development Officer and the Economic Development Investment Board; and

WHEREAS, the Chief Development Officer recommends, and the Board has adopted at its January 10, 2014, the "Lexington Jobs Fund Policies and Guidelines", which are attached hereto, for consideration by the Council.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the "Lexington Jobs Fund Policies and Guidelines", which are attached hereto and incorporated herein by reference, be and hereby are approved and adopted.

Section 2 – That Ordinance No. 153-2013 and the "Lexington Jobs Fund Policies and Guidelines" will be reviewed by the Urban County Council on an annual basis.

Section 3 - That this Ordinance shall become effective upon the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 20, 2014

/s/ Jim Gray
MAYOR

ATTEST:

/s/ Meredith Nelson
CLERK OF URBAN COUNTY COUNCIL
Published: March 27, 2014-1t
0017-14_DJB_X:\Cases\MOED\13-CC0884\LEG\00430295.DOC