



TO: Linda Gorton
Mayor

FROM: Kevin Atkins
Chief Development Officer

DATE: January 16, 2020

RE: Approve Re-Establishing and Continuing the Downtown Lexington Management District

Request:

Approval to re-establish and continue the Downtown Lexington Management District (DLMD). Approval will allow the district to continue through July 1, 2025. The DLMD was originally approved pursuant to Lexington-Fayette Urban County Government Ordinance 52-2015.

Why are you requesting:

KRS 91.750 governs the establishment of management districts in Kentucky. The statute permits the LFUCG through an ordinance adopted by Council, to establish a management district only after at least 33% of owners of real property who represent 51% of the assessed value of property with the proposed boundary have signed a petition indicating that they are in favor of the concept. The Mayor's office has reviewed the submitted petitions and is satisfied they meet the minimum requirements of KRS 91.754.

In 2015, the Council approved Ordinance 52-2015 establishing the DLMD. The original ordinance was for a period of five years. The request would approve the re-establishment and continuation of the DLMD for an additional five-year period terminating on July 1, 2025 unless re-established by the Council in accordance with state statute.

What is the cost in this budget year and future budget years?

The cost for FY2020 is: N/A

The cost for future FY is: N/A

Are the funds budgeted?

N/A

Director/Commissioner:

Kevin Atkins

