

SUBORDINATION AGREEMENT

The undersigned, Lexington-Fayette Urban County Government (“LFUCG”), 200 East Main Street, Lexington, Kentucky 40507, for \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby subordinates that certain Promissory Note (and the underlying indebtedness) and the Second Mortgage dated April 20, 1994, from SRO, Ltd. to LFUCG, securing the principal amount of \$720,000.00, of record in Mortgage Book 2030, Page 712, in the Fayette County Clerk’s Office to that certain Promissory Note (and the underlying indebtedness) and lien of that certain Mortgage (“Mortgage”), both dated _____, 2019, from SRO, Ltd. to Traditional Bank, Inc., 163 West Short Street, Lexington 40507, in the principal amount of \$_____, said Mortgage being recorded simultaneously herewith in Mortgage Book ____, Page ____, in the Fayette County Clerk’s Office.

IN WITNESS WHEREOF, the undersigned has executed this Subordination Agreement this ____ day of _____, 20____.

**LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT**

By: _____

Title: _____

COMMONWEALTH OF KENTUCKY)
) :SS
COUNTY OF FAYETTE)

The foregoing instrument was acknowledged before me this ____ day of _____, 2019, by _____, as _____ of Lexington-Fayette Urban County Government, for and on its behalf.

My commission expires: _____.

NOTARY PUBLIC

PREPARED BY:

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