




Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

TO: Jim Gray, Mayor
FROM: Kevin Atkins 
Chief Development Officer
DATE: October 17, 2016
SUBJECT: Fooji, Inc. Jobs Fund Incentive Agreement.

Request:

Authorization to: execute a Jobs Fund agreement with Fooji, Inc. in the amount of \$100,000 pursuant to the Jobs Fund program for the creation of at least sixteen (16) new jobs at an average hourly wage of \$34.55 hourly.

Why are you requesting?

The Economic Development Investment Board reviewed and approved an incentive application from Fooji, Inc. at the September Board Meeting. The company has agreed to an incentive contract.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$100,000.

The cost for future FY is: Revenue from interest payments. No cost.

Are the funds budgeted? Yes

The funds are budgeted or a budget amendment is in process: Yes.

Account number: 1144-136101-0001-78103

Director/Commissioner: Kevin Atkins

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