



**TO: LINDA GORTON, MAYOR
URBAN COUNTY COUNCIL**

**FROM: KEVIN ATKINS
CHIEF DEVELOPMENT OFFICER**

DATE: SEPTEMBER 22, 2025

**RE: RESOLUTION AUTHORIZING AGREEMENT WITH GREATER LEX REGIONAL ECONOMIC
DEVELOPMENT COLLECTIVE**

REQUEST:

Authorization to execute an agreement with Greater Lex, Inc. to provide \$320,154 in funding to the Greater Lex Regional Economic Development Collective. The collective is a nine-county regional economic development initiative consisting of the local governments (county and city governments) in Bourbon, Clark, Fayette, Franklin, Jessamine, Madison, Montgomery, Scott and Woodford Counties. The one-year agreement is for the period of July 1, 2025 to June 30, 2026. Either party may terminate the agreement for a material breach in performance after providing the breaching party with written notice and the opportunity to cure the breach.

WHY ARE YOU REQUESTING:

Lexington-Fayette Urban County Government (LFUCG) is a partner in the nine-county regional economic development initiative (the Collective). The funding would provide Greater Lex, Inc., which is a Kentucky non-for-profit company, funding to manage the Collective, and the other eight counties within the region will also be providing pro rata funding toward the initiative. The goals of the Collective are to: 1) Increase the regional job, wage & GDP; 2) Increase the regional labor force; and 3) Attract state and federal funding and advocate for policy improvements to support their plan.

LFUCG annually contracts with Greater Lex, Inc. (previously through Commerce Lexington) to provide regional economic development services for the nine-county region.

WHAT IS THE COST IN THIS BUDGET YEAR AND FUTURE BUDGET YEARS?

The cost for FY2026 is: \$320,154
The cost for future FY is: N/A

ARE THE FUNDS BUDGETED: The funds are budgeted
ACCOUNT NUMBER: 1101-136102-1365-81101

DIRECTOR/COMMISSIONER: Kevin Atkins

