

RESOLUTION NO. ____-2015

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO ACCEPT THE PROPOSALS FOR FY2016 FOR EXCESS LIABILITY INSURANCE FROM, AND TO EXECUTE ANY NECESSARY CONTRACTS AND DOCUMENTS ON BEHALF OF THE URBAN COUNTY GOVERNMENT WITH, THE FOLLOWING INSURANCE COMPANIES AND/OR THEIR RESPECTIVE BROKER, J SMITH LANIER & CO – LEXINGTON/POWELL WALTON MILWARD: AVIATION FROM OLD REPUBLIC INSURANCE AT A COST NOT TO EXCEED \$30,231.00; GENERAL/AUTO/PUBLIC OFFICIALS/LAW ENFORCEMENT/PROFESSIONAL FROM AMERICAN ALTERNATIVE INSURANCE (MUNICH RE) AT A COST NOT TO EXCEED \$526,951.00, PROPERTY FROM AFFILIATED FACTORY MUTUAL (FM) AT A COST NOT TO EXCEED \$323,658.83; CYBER LIABILITY FROM NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA AT A COST NOT TO EXCEED \$28,530.00; POLLUTION LEGAL LIABILITY FROM AIG SPECIALTY INSURANCE COMPANY AT A COST NOT TO EXCEED \$20,341.00; AND WORKERS' COMPENSATION FROM SAFETY NATIONAL CASUALTY CORPORATION AT A COST NOT TO EXCEED \$325,628.00 PENDING FINAL FY PAYROLL AUDIT; ALL SUBJECT TO SUFFICIENT FUNDS BEING APPROPRIATED.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to accept the proposals of excess liability insurance, which are attached hereto and incorporated herein by reference, and to execute, on behalf of the Lexington-Fayette Urban County Government, and necessary contracts or documents with the following insurance companies by and through J SMITH LANIER & CO – LEXINGTON/Powell Walton Milward as broker: Old Republic Insurance Company for aviation, American Alternative Insurance (Munich Re) for general/auto/public officials/law enforcement/professional, Affiliated Factory Mutual (FM) for property, National Union Fire Insurance Company of Pittsburgh, PA, for cyber, AIG Specialty Insurance Company for pollution, and Safety National Casualty Corporation for workers' compensation.

Section 2 – That an amount, not to exceed the sums stated, be and hereby is approved for payment to **J SMITH LANIER & CO - LEXINGTON** on behalf of the insurance companies: Old Republic Insurance Company - \$30,231.00, American Alternative Insurance (Munich Re) - \$526,951.00, Affiliated Factory Mutual (FM) - \$323,658.83, National Union Fire Insurance Company of Pittsburgh, PA - \$28,530.00, AIG Specialty Insurance Company - \$20,341.00, and Safety National Casualty Corporation - \$325,339.83 from FY 2016 account numbers 1101-XXXXXX-73101

(\$940,626.13), 1115-XXXXXX-73101 (\$60,005.24), 4002-XXXXXX-73101 (\$252,825.44), and 4051-XXXXXX-73101 (\$1883.01) pursuant to the terms of the proposed contracts, and subject to sufficient funds being appropriated in these accounts.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL