FY2027 MONTHLY FINANCIAL UPDATE
FY2027 - JULY

Urban County Council
Budget, Finance, and Economic Development Committee
August 25, 2026

LEXINGTON

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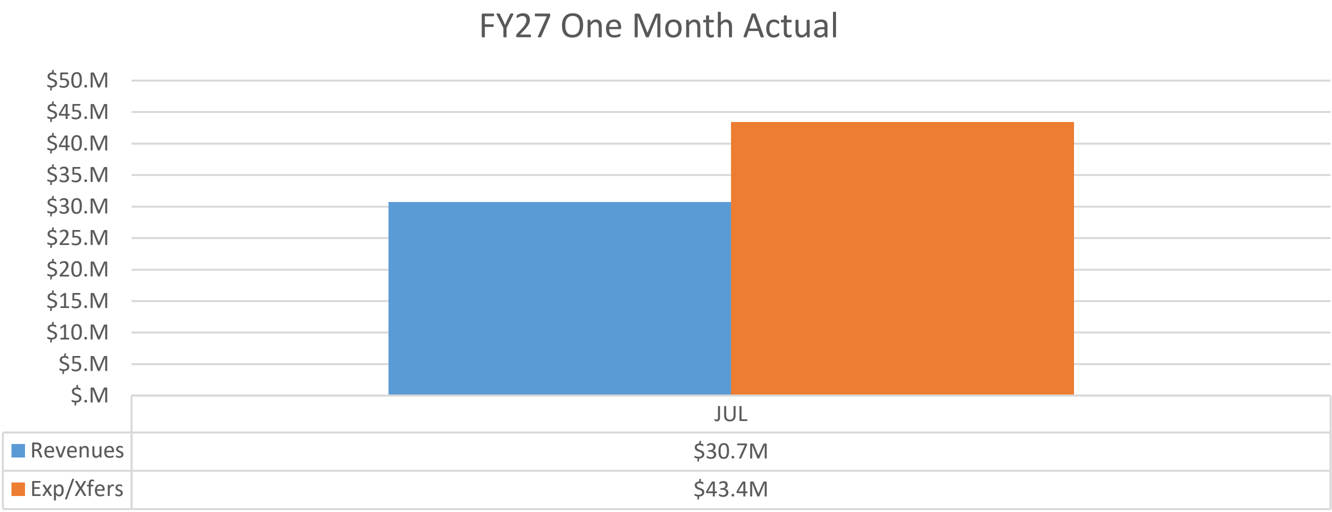
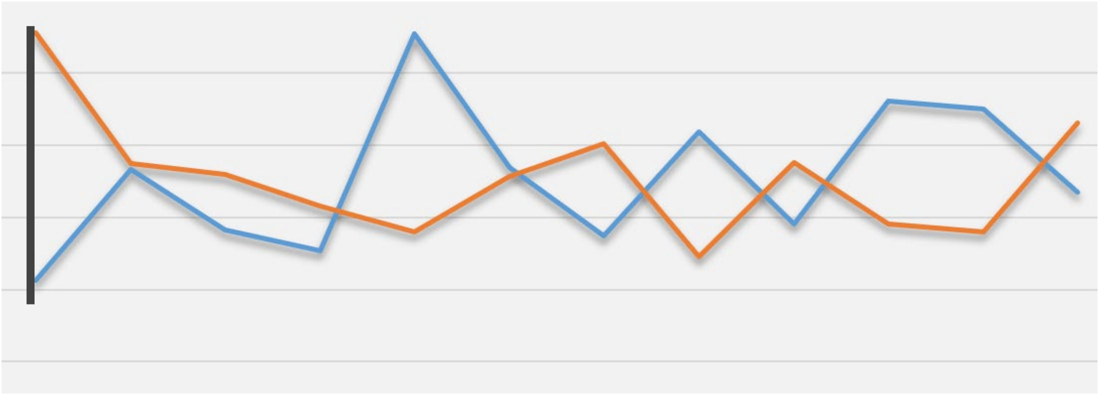
1 Month Performance Review (Actuals)

July FY27	
Revenues	$ 30,684,272
Expenses	$ 42,870,017
Transfers	$ 528,791
One-Year Surplus/(Deficit)	**($12,714,536)**



Factors to Consider

- Overall, Revenues are within 2% of the General Fund budget for one month. Some sources aren’t yet reported due to manual journal entries, which is typical early in the fiscal year and will resolve as FY2027 processes are complete.
- The Top 4 revenues are often volatile and difficult to predict in the first periods of the fiscal year. The first substantial influx of General Fund revenue will be Property Tax revenue in November.
- Personnel variances continue to fluctuate due to end-of-year adjustments, especially with annual accruals and benefit entries. Any salary savings will be used to meet seasonal overtime demands, generally experienced during the fall, as well as Council approved budget actions and priorities.



FY27 Adopted Budget Overview – Monthly Revenues vs Expenses

LEXINGTON

2027 Fiscal Year – Cash Flow Variance Revenue (Actual to Budget)

For the one month ended July 31, 2026				
	Actuals	Budget	Variance	% Var
Revenue				
Payroll Withholding	19,993,160	18,721,353	1,271,807	6.8%
Net Profit	1,670,009	2,898,438	(1,228,429)	-42.4%
Insurance	2,225,588	3,883,886	(1,658,298)	-42.7%
Franchise Fees	2,732,973	2,976,837	(243,864)	-8.2%
Other Licenses & Permits	727,669	160,322	567,347	353.9%
Property Tax Accounts	483,307	21,395	461,912	2,159.0%
Services	2,411,511	2,188,992	222,519	10.2%
Fines and Forfeitures	25,442	15,255	10,187	66.8%
Intergovernmental Revenue	148,471	31,557	116,914	370.5%
Property Sales	13,100	14,198	(1,098)	-7.7%
Investment Income	0	2,379	(2,379)	-100.0%
Other Income	253,043	279,608	(26,565)	-9.5%
Total Revenues	**$30,684,272**	**$31,194,220**	**($509,948)**	**-1.6%**

2027 Fiscal Year – Cash Flow Variance Revenue (CY to PY)

For the one month ended July 31, 2026				
	FY 2027	FY 2026	Variance	% Var
Revenue				
Payroll Withholding	19,993,160	22,253,645	(2,260,486)	-10.2%
Net Profit	1,670,009	1,758,683	(88,674)	-5.0%
Insurance	2,225,588	5,495,975	(3,270,387)	-59.5%
Franchise Fees	2,732,973	2,732,973	(0)	-0.0%
Other Licenses & Permits	727,669	131,786	595,883	452.2%
Property Tax Accounts	483,307	(9,266)	492,573	-5,315.9%
Services	2,411,511	2,316,622	94,889	4.1%
Fines and Forfeitures	25,442	14,173	11,269	79.5%
Intergovernmental Revenue	148,471	78,623	69,848	88.8%
Property Sales	13,100	8,420	4,680	55.6%
Investment Income	0	0	0	0.0%
Other Income	253,043	220,662	32,381	14.7%
Total Revenues	**$30,684,272**	**$35,002,296**	**($4,318,024)**	**-12.3%**

2027 Fiscal Year – Cash Flow Variance Expense (Actual to Budget)

For the one month ended July 31, 2026	Actuals	Budget	Variance	% Var
Expense				
Personnel	22,345,779	24,724,193	2,378,414	9.6%
Operating	9,470,610	12,679,896	3,209,286	25.3%
Insurance Expense	2,696,771	2,426,318	(270,453)	-11.1%
Debt Service	5,770,813	5,889,460	118,647	2.0%
Partner Agencies	2,570,995	3,254,522	683,527	21.0%
Capital	15,049	26,884	11,835	44.0%
Total Expenses	**$42,870,017**	**$49,001,272**	**$6,131,255**	**12.5%**
Transfers	**528,791**	**526,250**	**(2,541)**	**-0.5%**
Change in Fund Balance	**($12,714,536)**	**($18,333,302)**	**$5,618,767**	

2027 Fiscal Year – Cash Flow Variance Expense (CY to PY)

For the one month ended July 31, 2026				
	FY 2027	**FY 2026**	**Variance**	**% Var**
Expense				
Personnel	22,345,779	14,155,948	8,189,831	57.9%
Operating	9,470,610	7,255,281	2,215,329	30.5%
Insurance Expense	2,696,771	2,128,775	567,996	26.7%
Debt Service	5,770,813	6,168,281	(397,468)	-6.4%
Partner Agencies	2,570,995	4,104,778	(1,533,783)	-37.4%
Capital	15,049	-	15,049	-
Total Expenses	**$42,870,017**	**$33,813,063**	**$9,056,954**	**26.8%**
Transfers	**528,791**	**509,042**	**19,749**	**3.9%**
Change in Fund Balance	**($12,714,536)**	**$680,191**	**($13,394,727)**	

Questions?

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ARPA FINANCIAL UPDATE

Approved Budget and Actual Expenditures

Through July 31, 2026

LEXINGTON

ARPA DASHBOARD

as of July 31, 2026

Unobligated Obligated Expended

Total ARPA Obligated

$121.2 Million

100%

✓✓✓ **December 31, 2024 Deadline** ✓✓✓

Total ARPA Expended

$121.1 Million

99%

December 31, 2026 Deadline

Projects Complete 85
Projects Underway 1

Funding Overview by ARPA Expenditure Category

Total Grant Budget

1. Public Health — $ 1,084,388

- Eligible projects include services and programs to contain and mitigate COVID-19 spread and services to address behavioral healthcare needs exacerbated by the pandemic.

2. Negative Economic Impacts — $ 36,404,308

- Eligible projects include those that address the negative impacts caused by the public health emergency including assistance to workers; small business support; speeding the recovery of tourism, travel, and hospitality sectors; and rebuilding public sector and non-profit capacity. This category also includes programs and projects that support long-term housing security and promote strong, healthy communities.

3. Economic Impact: Public Sector/Health Capacity — $ 6,791,327

- Eligible projects include expenses for payroll, rehiring, enhanced service delivery, and administrative needs for public sector health, safety, or human services workers.

4. Premium Pay — $12,954,007

- ARPA funding provides resources to local government to recognize the heroic contributions of essential workers. Eligible workers include a broad range of essential workers who must be physically present at their job.

5. Infrastructure — $ -

- Eligible projects include necessary improvements in water, sewer, and broadband infrastructure

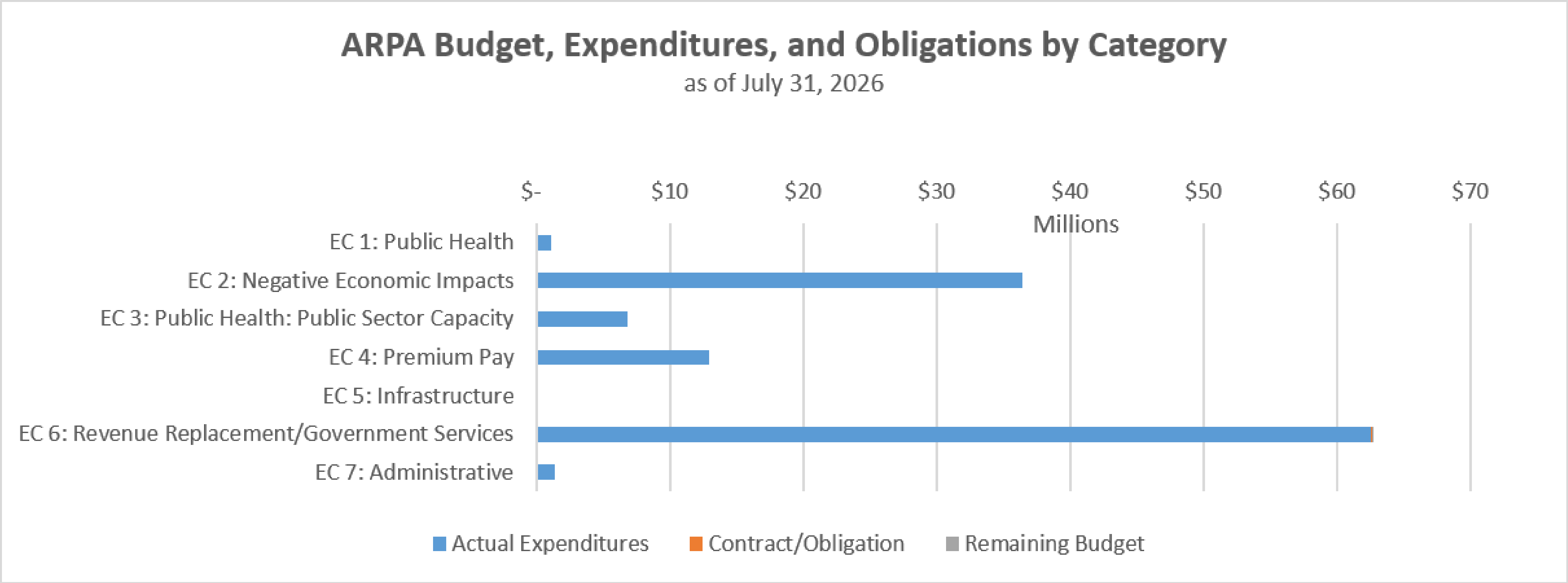
6. Revenue Replacement for General Government — $ 62,614,351

- Local governments facing budget shortfalls are permitted to use funding to replace lost revenue for the purpose of providing governmental services. These services may include recreation, transportation, economic development, and other general government services.

7. Administration — $ 1,329,677

- Local governments are permitted to use funding for administering ARPA funds, including costs of in-house staff or consultants to support effective oversight and ensuring compliance with legal, regulatory, and other requirements. A project contingency is also held in this Expenditure Category. Less than 1.2% of all ARPA funds received were used for administration.

Please see ARPA Revenue and Expense Report for details



TOTAL EXPENDITURES THROUGH July 31, 2026

$121,066,678

ARPA State and Local Fiscal Recovery Funds
Revenue and Expense Report

Revenue							
LFUCG Allocation		$	121,178,058	$	121,178,058	$	-
Total Revenues		$	**121,178,058**	$	**121,178,058**	$	-

For the period through July 31, 2026								
				Actuals		**Budget**		**Variance**
Expense								
EC 1: Public Health			$	1,084,388.39	$	1,084,388.39	$	-
1.05	Personal Protective Equipment	Personal Protective Equipment for LFUCG	$	5,762.59	$	5,762.59	$	-
1.11	Community Violence Interventions	Safety Net Program - Project Peace (Lexington Rescue Mission)	$	306,558.80	$	306,558.80	$	-
1.11	Community Violence Interventions	It Takes a Village - Mentoring Program (Personnel)	$	262,067.00	$	262,067.00	$	-
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY22)	$	170,000.00	$	170,000.00	$	-
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY23)	$	170,000.00	$	170,000.00	$	-
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY24)	$	170,000.00	$	170,000.00	$	-

All ARPA SLFRF funds have been obligated as of December 31, 2024, as required by the program guidelines.
This report will now reflect actual expenditures compared to project budgets for all ARPA projects as we move towards the December 31, 2026, expenditure deadline.

LEXINGTON

ARPA State and Local Fiscal Recovery Funds
Revenue and Expense Report

For the period through July 31, 2026								
				Actuals		Budget		Variance
Expense								
EC 2: Negative Economic Impacts			$	36,404,308.40	$	36,404,308.40	$	-
2.02	Household Assistance: Rent, Mortgage, and Utility A	Emergency Financial Assistance for Residents (FY22)	$	240,846.00	$	240,846.00	$	-
2.02	Household Assistance: Rent, Mortgage, and Utility A	Emergency Financial Assistance for Residents (FY23)	$	251,776.00	$	251,776.00	$	-
2.02	Household Assistance: Rent, Mortgage, and Utility A	Emergency Financial Assistance for Residents (FY24)	$	297,365.00	$	297,365.00	$	-
2.02	Household Assistance: Rent, Mortgage, and Utility A	Recovery Supportive Living Assistance (FY22)	$	200,000.00	$	200,000.00	$	-
2.02	Household Assistance: Rent, Mortgage, and Utility A	Recovery Supportive Living Assistance (FY23)	$	199,999.76	$	199,999.76	$	-
2.10	Assistance to Unemployed or Underemployed Work	Summer Youth Work Readiness Program	$	960,000.00	$	960,000.00	$	-
2.15	Long-Term Housing Security: Affordable Housing	Shropshire Affordable Housing Project Site Improvements	$	750,000.00	$	750,000.00	$	-
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing	$	10,000,000.00	$	10,000,000.00	$	-
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing - Additional Allocation	$	3,125,000.00	$	3,125,000.00	$	-
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing - Additional Allocation - FY24	$	4,001,790.00	$	4,001,790.00	$	-
2.16	Long-Term Housing Security: Services for Unhouse	OHPI Homelessness Allocation (FY22)	$	642,893.42	$	642,893.42	$	-
2.16	Long-Term Housing Security: Services for Unhouse	OHPI Homelessness Allocation (FY23)	$	824,764.00	$	824,764.00	$	-
2.16	Long-Term Housing Security: Services for Unhouse	OHPI Homelessness Allocation (FY24)	$	750,000.00	$	750,000.00	$	-
2.16	Long-Term Housing Security: Services for Unhouse	Homelessness Contracts via Department of Housing and Community Development RFI	$	3,717,025.18	$	3,717,025.18	$	-
2.16	Long-Term Housing Security: Services for Unhouse	Homelessness Contracts - Non-Shelter Eligible Families/Individuals	$	159,827.97	$	159,827.97	$	-
2.16	Long-Term Housing Security: Services for Unhouse	COVID-19 Alternate Shelter for Winter Warming - 2022/2023	$	1,315,761.75	$	1,315,761.75	$	-
2.12	Long-Term Housing Security: Services for Unhouse	COVID-19 Alternate Shelter for Winter Warming - 2023/2024	$	1,072,000.00	$	1,072,000.00	$	-
2.16	Long-Term Housing Security: Services for Unhouse	Domestic Violence Sheltering: Greenhouse 17	$	400,000.00	$	400,000.00	$	-
2.22	Strong Healthy Communities: Promote Health and S	Village Branch Library Construction	$	1,000,000.00	$	1,000,000.00	$	-
2.22	Strong Healthy Communities: Promote Health and S	Black and Williams Center Improvements - Gymnasium	$	1,848,759.32	$	1,848,759.32	$	-
2.22	Strong Healthy Communities: Promote Health and S	BCTC Dental Hygiene Clinic	$	2,000,000.00	$	2,000,000.00	$	-
2.30	Technical Assistance, Counseling, or Business Plan	Minority Business Accelerator II - Reflect Lex	$	991,000.00	$	991,000.00	$	-
2.34	Aid to Nonprofit Organizations	Explorium of Lexington - Children's Museum Assistance	$	125,000.00	$	125,000.00	$	-
2.34	Aid to Nonprofit Organizations	LexArts Nonprofit Services Contract (FY22)	$	325,000.00	$	325,000.00	$	-
2.34	Aid to Nonprofit Organizations	Lyric Theater Assistance	$	127,500.00	$	127,500.00	$	-
2.34	Aid to Nonprofit Organizations	Radio Lex	$	78,000.00	$	78,000.00	$	-
2.35	Aid to Tourism, Travel, or Hospitality	Visit LEX/Hospitality Industry Recovery	$	1,000,000.00	$	1,000,000.00	$	-

ARPA State and Local Fiscal Recovery Funds
Revenue and Expense Report

			Actuals	Budget	Variance
For the period through July 31, 2026					
Expense					
EC 3: Public Health - Negative Economic Impact: Public Sector Capacity			$ 6,791,326.62	$ 6,791,326.62	$ -
3.01	Public Sector Workforce	Social Services Department Personnel Expenses (FY23 and FY24)	$ 6,000,000.00	$ 6,000,000.00	$ -
3.01	Public Sector Workforce	Social Services Department Personnel Expenses (FY25)	$ 791,326.62	$ 791,326.62	$ -
EC 4: Premium Pay			$ 12,954,006.73	$ 12,954,006.73	$ -
4.01	Premium Pay	Premium Pay for High Exposure LFUCG Staff	$ 12,592,083.66	$ 12,592,083.66	$ -
4.01	Premium Pay	Premium Pay for Fayette County Sheriff's Office	$ 361,923.07	$ 361,923.07	$ -
EC 6: Revenue Replacement/Government Services			$ 62,502,970.47	$ 62,614,350.64	$ 111,380.17
6.01	Provision of Government Services	Economic Development Grants to Service Partners	$ 298,744.60	$ 298,744.60	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Berry Hill Park - Basketball Court	$ 175,000.00	$ 175,000.00	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts Buckhorn Park - Phase II Improvements	$ 44,999.15	$ 44,999.15	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Dogwood Park - Basketball Court	$ 69,073.42	$ 69,073.42	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Gardenside Park - Playground	$ 148,745.57	$ 148,745.57	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Ecton Park Restrooms and Concessions	$ 457,400.00	$ 457,400.00	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Lakeside Irrigation Replacement	$ 1,442,000.00	$ 1,442,000.00	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Masterson Station Park - Playground	$ 147,478.33	$ 147,478.33	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Meadowthorpe Park - Roof Repair	$ 78,585.03	$ 78,585.03	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Raven Run Park - Prather House Roof Repair	$ 154,998.00	$ 154,998.00	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Shilito Park - Access Imprvmnt Parking Lot Construction	$ 297,206.20	$ 297,206.20	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Southland Park - Access Imprvmnt Parking Repairs	$ 202,793.80	$ 202,793.80	$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Woodland Park - Restroom Facilities	$ 527,912.99	$ 527,912.99	$ -

ARPA State and Local Fiscal Recovery Funds
Revenue and Expense Report

			Actuals	Budget	Variance
For the period through July 31, 2026					
			Actuals	**Budget**	**Variance**
Expense					
EC 6: Revenue Replacement/Government Services			$ 62,502,970.47	$ 62,614,350.64	$ 111,380.17
6.01	Provision of Government Services	Nbhood Rec Imprrvmtns - Mary Todd Park - Basketball Court	$ 97,441.81	$ 97,441.81	$ -
6.01	Provision of Government Services	Access to Quality Green Space for Disadvantaged Pop - ADA Imprvmnts at Parks for In	$ 125,000.00	$ 125,000.00	$ -
6.01	Provision of Government Services	Cardinal Run North Park Development	$ 10,418,886.66	$ 10,418,886.66	$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Northeastern Park - Playground	$ 250,000.00	$ 250,000.00	$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Phoenix Park - Inclusive Use and Developmen	$ 150,000.00	$ 150,000.00	$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Pine Meadows Park - Playground and Park Im	$ 153,404.40	$ 153,404.40	$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - River Hill Park - Sports Courts	$ 190,876.05	$ 190,876.05	$ -
6.01	Provision of Government Services	General Neighborhood Parks and Recreation Improvements	$ 3,954,465.47	$ 3,954,465.47	$ -
6.01	Provision of Government Services	Parks Master Plan - QCT Areas	$ 4,187,569.00	$ 4,187,569.00	$ -
6.01	Provision of Government Services	Parks Master Plan - Maintenance	$ 1,104,582.26	$ 1,104,582.26	$ -
6.01	Provision of Government Services	Parks Master Plan - Aquatics	$ 7,027,717.41	$ 7,027,717.41	$ -
6.01	Provision of Government Services	ADA Transition Plan	$ 200,000.00	$ 200,000.00	$ -
6.01	Provision of Government Services	Pam Miller Downtown Arts Center Renovation	$ 2,675,000.00	$ 2,675,000.00	$ -
6.01	Provision of Government Services	Government Employee Pay Supplements	$ 4,436,928.18	$ 4,436,928.18	$ -
6.01	Provision of Government Services	Critical Government Needs - Broadband Study with Scott County	$ 19,571.25	$ 19,571.25	$ -
6.01	Provision of Government Services	Coldstream Industrial Park Campus Infrastructure	$ 2,548,210.00	$ 2,548,210.00	$ -
6.01	Provision of Government Services	Bike/Ped - Brighton	$ 116,310.00	$ 116,310.00	$ -
6.01	Provision of Government Services	Bike/Ped - Harrodsburg	$ 602,512.00	$ 713,892.17	$ 111,380.17
6.01	Provision of Government Services	Bike/Ped - Town Branch Trail (Manchester)	$ 67,500.00	$ 67,500.00	$ -
6.01	Provision of Government Services	Jefferson Street Viaduct	$ 1,096,661.00	$ 1,096,661.00	$ -
6.01	Provision of Government Services	Fire SCBA	$ 3,075,869.75	$ 3,075,869.75	$ -
6.01	Provision of Government Services	Public Safety Fleet	$ 1,500,000.00	$ 1,500,000.00	$ -
6.01	Provision of Government Services	Code Enforcement Grants for Residents with Low Income (FY22)	$ 200,000.00	$ 200,000.00	$ -
6.01	Provision of Government Services	Code Enforcement Grants for Residents with Low Income (FY23)	$ 200,000.00	$ 200,000.00	$ -

LEXINGTON

ARPA State and Local Fiscal Recovery Funds
Revenue and Expense Report

				Actuals		Budget		Variance
For the period through July 31, 2026								
				Actuals		Budget		Variance
Expense								
EC 6: Revenue Replacement/Government Services			$	62,502,970.47	$	62,614,350.64	$	111,380.17
6.01	Provision of Government Services	Workforce Development Grants to Service Partners (FY22)	$	399,727.85	$	399,727.85	$	-
6.01	Provision of Government Services	Workforce Development Grants to Service Partners (FY23)	$	400,000.00	$	400,000.00	$	-
6.01	Provision of Government Services	Workforce Development (Other)	$	150,000.00	$	150,000.00	$	-
6.01	Provision of Government Services	LexArts (FY24)	$	325,000.00	$	325,000.00	$	-
6.01	Provision of Government Services	Non-Profit Capital Grants	$	6,148,295.97	$	6,148,295.97	$	-
6.01	Provision of Government Services	Lexington Community Land Trust - Davis Bottom Community Center	$	2,000,000.00	$	2,000,000.00	$	-
6.01	Provision of Government Services	Housing Stabilization - Hope Center Transitional Housing	$	2,000,000.00	$	2,000,000.00	$	-
6.01	Provision of Government Services	Family Care Center Improvements	$	60,000.00	$	60,000.00	$	-
6.01	Provision of Government Services	Public Safety Technology Equipment Purchase - MDC	$	489,999.58	$	489,999.58	$	-
6.01	Provision of Government Services	Public Safety Technology Equipment Purchase - Laptop	$	99,820.34	$	99,820.34	$	-
6.01	Provision of Government Services	Solarize Lexington Energy Efficiency Grant Program for Low Income Homeowners	$	1,986,684.40	$	1,986,684.40	$	-
EC 7: Administrative			$	1,329,677.22	$	1,329,677.22	$	-
7.01	Administrative Expenses	ARPA Administrative Services	$	1,329,677.22	$	1,329,677.22	$	-
Total Expenses			$	121,066,677.83	$	121,178,058.00	$	111,380.17
TOTAL - ARPA SLFRF			$	111,380.17	$	-	$	(111,380.17)

Questions?

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