



TO: Mayor Linda Gorton
Members, Urban County Council

FROM: William O'Mara, Commissioner *WO*
Department of Finance

DATE: July 31, 2020

SUBJECT: Resolution to authorize advertisement for bids for the FY21 GO 2020A Various Purpose Project Bonds.

Request

Authorization to: approve advertisement of bids, as well as distribution of a Preliminary Official Statement, for the purchase of the principal amount of its Various Purpose General Obligation Bonds, Series 2020A in an aggregate Principle amount not to exceed \$8,000,000 (which may be increased by 10%).

Why are you requesting?

Department needs this action completed because: Required component of the Issuance of the FY 2021GO 2020A CIP Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance Authorizing the sale of the bonds

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted

Account number: 1101-141401-1680-78402

File Number: 0741-20

Commissioner: O'Mara

