

THIS INSTRUMENT PREPARED BY:

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Lexington-Fayette Urban County Government
200 East Main Street
Lexington, Kentucky 40507
(859) 258-3500

RETURN TO:

Lexington-Fayette Urban County Government
Division of Grants and Special Programs
200 East Main Street, 6th Floor
Lexington, Kentucky 40507

**LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT
DIVISION OF GRANTS AND SPECIAL PROGRAMS
FIRST AMENDMENT TO SUBORDINATE MORTGAGE**

THIS FIRST AMENDMENT TO SUBORDINATE MORTGAGE (“Amended Mortgage”), is made and entered into this ___ day of __, 2025, by and between **LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**, an urban county government created pursuant to KRS 67A, whose principal address is 200 East Main Street, Lexington, Kentucky 40507 (herein “LFUCG”), and **PRESBYTERIAN HOUSING CORPORATION**, a Kentucky nonprofit Corporation, whose mailing address is 1510 Versailles Road, Lexington, KY 40504 (herein “Mortgagor”).

W I T N E S S E T H:

WHEREAS, Mortgagor is indebted to LFUCG for monies loaned or to be loaned to Mortgagor under the terms of an Grants and Special Programs Agreement, entered into on February, 20, 2019, and a First Amendment to the Agreement, of even date herewith (together, the “Loan Agreement”); a Mortgage Note executed on February 19, 2019, and First Amended and Restated Mortgage Note, of even date herewith, (collectively, the “Note(s)”; and a Mortgage dated February 19, 2019, and an Amended Mortgage of even date herewith, (collectively “Mortgage”); between Mortgagor and LFUCG providing for a Grants and Special Programs loan in the total amount of FIVE HUNDRED FORTY- TWO THOUSAND AND 00/000 DOLLARS **(\$542,000.00)** ("Mortgage Loan"), which is recorded in the Office of the Fayette County Clerk, in Mortgage Book ___9263_____, Page ___227___, with a Maturity Date of February 28, 2034 (collectively, Loan Documents);

WHEREAS, the balance of the Mortgage Loan equals FIVE HUNDRED FORTY-TWO THOUSAND AND 00/000 DOLLARS **(\$ 542,000.00)**, and the parties now agree to amend the Mortgage recorded in Mortgage Book ___9263_____, Page ___227_____, to extend the Maturity Date applicable to this Mortgage Loan;

NOW, THEREFORE, MORTGAGOR AND MORTGAGEE, in consideration of the foregoing, hereby agree that the entire principal amount advanced and all interest thereon, if not sooner paid, will from henceforth be due and payable by Mortgagor on **June 30, 2037 (“Maturity Date”)**, in the manner described in the Notes.

IN TESTIMONY WHEREOF, LFUCG and the Mortgagor have caused this instrument to be executed by LFUCG and the Mortgagor’s duly authorized officers this day and date first hereinabove appearing.

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SIGNATURE PAGES TO FOLLOW

SIGNATURE PAGE – LFUCG

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT

By: _____
Linda Gorton, Mayor

COMMONWEALTH OF KENTUCKY)
) SCT
COUNTY OF FAYETTE)

The foregoing instrument was subscribed, sworn to, and acknowledged before me this the _____ day of _____, 20_____, by Linda Gorton, as Mayor of the Lexington-Fayette Urban County Government.

Notary Public, State At Large, Kentucky
My Commission Expires: _____
Commission Number: _____

SIGNATURE PAGE – MORTGAGOR

PRESBYTERIAN HOUSING CORPORATION,

a Kentucky nonprofit corporation

By: R. Strand Kramer J.

Its: President

By: _____

R. Strand Kramer Jr.

[illegible]

The foregoing instrument was subscribed, sworn to, and acknowledged before me this the _____ day of _____, 20____, by Name, as Title of **PRESBYTERIAN HOUSING CORPORATION**, a Kentucky nonprofit corporation.

Notary Public, State At Large, Kentucky

My Commission Expires: _____

Commission Number: _____

EXHIBIT A

Property Address

Lot I, Block "J", Unit 3-A, Southeastern Hills:

BEGINNING at the intersection of the north right of way of Centre Parkway and the east right of way of Appian Way; thence along the right of way of Appian Way N 57 degrees 56' E 26. 831; thence along a curve to the left in said right of way with a 466' radius 196. 20' to a corner to the City of Lexington; thence with the City of Lexington S 58 degrees 29' E 255.51'; thence S 31 degrees 31' W 202.22' to the right of way of Centre Parkway; thence along said right of way N 60 degrees 29' W 314. 84' to the point of beginning, containing 1.311 acres. The above described lot is the same as shown on an amended plat in Book 18, Page 15 in the Fayette County Court Clerk's Office.

4913-2253-7581, v. 1