

RESOLUTION NO. 91-2013

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AMENDMENT TO AGREEMENT WITH REACH, INC., TO PERMIT REACH TO TRANSFER RESPONSIBILITY AND HOME FUNDS FOR DEVELOPMENT OF THE PROPERTY AT 442 GEORGETOWN STREET TO FAYETTE COUNTY LOCAL DEVELOPMENT CORPORATION, AND TO PROVIDE AN ADDITIONAL \$12,789 IN HOME FUNDS TO REACH FOR COMPLETION OF THE PROJECT.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Amendment to Agreement, which is attached hereto and incorporated herein by reference, with REACH, Inc., to permit REACH to transfer responsibility and HOME funds for development of the property at 442 Georgetown Street to Fayette County Local Development Corporation, and to provide an additional \$12,789 in HOME funds to REACH for completion of the project.

Section 2 – That an amount, not to exceed the sum of an additional \$12,789, be and hereby is approved for payment to REACH, Inc., from account # 3120 – 900202 – 71101, pursuant to the terms of the Amendment to Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 7, 2013

MAYOR



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ATTEST:

  
CLERK OF URBAN COUNTY COUNCIL