

# Economic Impact Statement for the Bluegrass Alliance Region

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contact: Paul Coomes (502.852.4841) or Barry Kornstein (502.852.4866), University of Louisville

paul.coomes@louisville.edu    bjkorn01@louisville.edu

Project Name: **Alliance Coal, LLC**

Major product or service: **Regional Headquarters**

Proposed Site: **Fayette County, KY**

**Fayette County**

Direct Impact	Estimated Annual Net New Impact
Jobs (full-time equivalents)	25
Average annual earnings per job (assumed)	\$65,000
Total payroll, excluding benefits	\$1,625,000
Average value of merchants inventory	\$0
Average value of goods in storage, public warehouses	\$0
New taxable real estate (buildings, improvements, enhanced land value)	\$7,958,435
New manufacturing machinery	\$0
New taxable tangible property (non-mfg equipment)	\$110,000
New motor vehicles	\$0
City/County occupational tax revenues	\$36,563
City/County property tax revenues	\$28,792
County Public School System occupational tax revenues	\$4,875
County Public School System property tax revenues	\$47,472
Kentucky State property tax revenues	\$10,033

### Local Economic Multipliers for this Project

Indirect Effects (intra-industry spending)		Induced Effects (household spending)	
Employment	1.45	Employment	1.35
Compensation	1.17	Compensation	1.15
<b>Total Effects (Indirect + Induced)</b>			
Employment	1.97		
Compensation	1.34		

### Indirect (Intra-Industry) Employment and Payroll Impacts

Jobs in 8 County Bluegrass Alliance Region			
		11	
Bourbon County, KY	0	Jessamine County, KY	1
Clark County, KY	1	Madison County, KY	1
Fayette County, KY	7	Scott County, KY	1
Franklin County, KY	1	Woodford County, KY	0

### Payroll in 8 County Bluegrass Alliance Region

		\$275,844	
Bourbon County, KY	\$4,956	Jessamine County, KY	\$9,965
Clark County, KY	\$10,595	Madison County, KY	\$11,880
Fayette County, KY	\$188,727	Scott County, KY	\$32,418
Franklin County, KY	\$9,329	Woodford County, KY	\$7,974

### Induced (Household) Employment and Payroll Impacts

Jobs in 8 County Bluegrass Alliance Region			
		13	
Bourbon County, KY	0	Jessamine County, KY	1
Clark County, KY	1	Madison County, KY	1
Fayette County, KY	9	Scott County, KY	1

Franklin County, KY

0

Woodford County, KY

0