

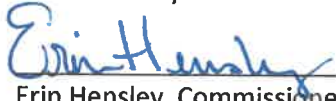
MAYOR LINDA GORTON



**LEXINGTON**

ERIN HENSLEY  
COMMISSIONER  
FINANCE

**TO:** Mayor Linda Gorton  
Sally Hamilton, CAO  
Urban County Council Members

**FROM:**   
Erin Hensley, Commissioner of Finance

**DATE:** June 24, 2021

**SUBJECT:** Energy Project Assessment District (EPAD) – 941 Manchester Street

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**Request**

Authorization to approve and execute any documents related to an Energy Assessment District assessment at 941 Manchester Street, which permits the commercial property owner to finance energy improvements to the property through private loans that are then paid through an assessment on the property owner's tax bill. Council is requested to approve an ordinance authorizing the assessment on the same property, the Mayor to sign all documents related to the assessment, and applicable divisions to provide paid assessments to the lender.

**Why are you requesting?**

Department needs this action completed because in Ordinance 24-2018, LFUCG created an Energy Project Assessment District (EPAD) covering all of Fayette County, which allows a commercial property owner to finance energy improvements on its property through private loans that are paid by an assessment on the property owner's tax bill each year.

**What is the cost in this budget year and future budget years?**

The cost for this FY is: N/A

The cost for future FY is: N/A

**Are the funds budgeted?**

The funds are budgeted: N/A

Account number: N/A

**File Number:** 0673-21

**Director/Commissioner:** Hensley

