



**TO: MAYOR LINDA GORTON
URBAN COUNTY COUNCIL**

**FROM: KEVIN ATKINS
CHIEF DEVELOPMENT OFFICER**

DATE: AUGUST 9, 2022

SUBJECT: LEXINGTON JOBS FUND INCENTIVE FOR HELIOS AEROSYSTEMS, LLC

REQUEST:

Authorization to execute a Lexington JOBS Fund Incentive Agreement with Helios Aerosystems, LLC in the amount of \$120,000 for the creation of at least three (3) new full-time jobs at a mean hourly wage of at least \$31.00.

REASON FOR REQUEST:

The Lexington Economic Development Investment Board reviewed the application from Helios Aerosystems, LLC at their May 3, 2022 meeting. The Board voted unanimously to approve an incentive in the amount of \$120,000 to Helios Aerosystems, LLC for the creation of three (3) new full-time jobs as part of the company's expansion in Lexington.

WHAT IS THE COST IN THIS BUDGET YEAR AND FUTURE BUDGET YEARS?

The cost for this FY is: \$120,000

The cost for future FY is: N/A

ARE THE FUNDS BUDGETED?

The funds are budgeted.

Account number: 1144-136101-0001-78103

DIRECTOR/COMMISSIONER: Craig Bencz/Kevin Atkins

