



**TO:** Mayor Jim Gray  
Urban County Council

**FROM:** Jonathan Hollinger, Administrative Officer Senior  
Department of Planning, Preservation, and Development

**DATE:** June 24, 2016

**SUBJECT:** Request Council authorization to execute a development exaction agreement with Anderson-Ramsey, LLC providing non-sewer exaction credits for the construction of a section of Providence Place Parkway in Expansion Area 3

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### **Request**

Request Council authorization to execute a development exaction agreement with Anderson-Ramsey, LLC providing non-sewer exaction credits for the construction of a section of Providence Place Parkway in Expansion Area 3.

### **Why are you requesting?**

The Exaction Credit Advisory Committee approved a development exaction agreement on June 24, 2016 granting the allocation of \$2,104,735 of non-sewer exaction credits for the construction of 2150 linear feet of roadway in Expansion Area 3, to be constructed by Anderson-Ramsey, LLC.

The right-of-way appraisal is consistent with LFUCG's most recent appraisal of ED zoned land in the Expansion Area and the construction costs have been reviewed by LFUCG Division of Engineering and are reasonable based on current information.

The design, construction administration, and developer fees are consistent with LFUCG ordinances and previous agreements approved by the Exaction Credit Advisory Committee and the Urban County Council.

### **What is the cost in this budget year and future budget years?**

There is no cost to LFUCG.



**Are the funds budgeted?**

n/a

**Attachments**

1. Location of Project
2. Development Exaction Agreement

File Number: 0804-16  
Hollinger/Paulsen

