

RESOLUTION NO. _____ - 2019

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT WITH PROFESSIONAL RECOVERY CONSULTANTS, INC. (AWARDED PURSUANT TO RFP 35-2018 - DEBT COLLECTION SERVICES), AND ANY OTHER NECESSARY DOCUMENTS, FOR PERFORMANCE OF DEBT COLLECTION AND RELATED SERVICES, AT A COST BASED UPON A SEVENTEEN AND EIGHTY-FIVE ONE HUNDREDTHS PERCENT (17.85%) CONTINGENCY FEE ON AMOUNTS COLLECTED.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the multi-year Services Agreement, which is attached hereto and incorporated herein by reference, with Professional Recovery Consultants, Inc., which is awarded pursuant to RFP No. 35-2018 (Debt Collection Services), and any other necessary documents, for the performance of debt collection and related services, at a cost based upon contingency fees on amounts collected pursuant to the agreement at a rate of seventeen and eighty-five one hundredths percent (17.85%).

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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