



February 9, 2024

Neal Metcalfe
300 East Main Street, Suite 220
Lexington, KY 40507

RE: Intent to Purchase – *West New Circle Road Properties*

As a follow-up to my letter dated February 7, 2024, which served as LFUCG's initial conditional offer to purchase, please allow me to formally memorialize our subsequently negotiated and agreed upon purchase price of \$6,000,000 for the properties listed below:

- 130 West New Circle Road, Suite 170
- 134 West New Circle Road

The intent of our purchase is to further facilitate Lexington Division of Water Quality's interest in expanding operational facilities in this area. Our office has initiated internal governmental processes in order to secure required legislative authorization by Urban County Council. Please anticipate these actions to conclude as early as the week of February 12, 2024. Subsequently and furthermore, we propose the closing to occur within 60 days of an executed purchase agreement.

In the interim, please find Sandra Lopez, LFUCG Real Estate Manager, as our direct point-of-contact for technical execution and administrative process associated with the property transaction. Sandra may be contacted at (859) 425-2230, or via email at slopez@lexingtonky.gov. In addition, Evan Thompson, LFUCG Attorney Senior, is available for contact at (859) 258-3500, or via email at ethompson@lexingtonky.gov.

Thanks again and please advise.

Sincerely,

Chris Ford
Commissioner
General Services

