RESOLUTION NO. ___677____-2013

A RESOLUTION APPROVING AND AUTHORIZING AN ASSISTANCE AGREEMENT BETWEEN THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT AND THE KENTUCKY INFRASTRUCTURE AUTHORITY TO PROVIDE \$4,657,640 OF LOAN

FUNDS FOR STORMWATER IMPROVEMENTS PROJECTS (BUNDLE 3).

WHEREAS, the Urban County Council ("Governing Authority") of the Lexington-

Fayette Urban County Government, ("Governmental Agency") has previously

determined that it is in the public interest to acquire and construct certain facilities and

improvements to the Governmental Agency's Wastewater System (the "Project") and

WHEREAS, the Governmental Agency has made application to the Kentucky

Infrastructure Authority (the "Authority") for the purpose of providing monies to construct

the Project; and

WHEREAS, in order to obtain such monies, the Governmental Agency is

required to enter into an Assistance Agreement with the Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Governing Authority hereby approves and authorizes the

Assistance Agreement between the Governmental Agency and the Authority, attached

hereto and incorporated herein by reference, substantially in the form on file with the

Governmental Agency for the purpose of providing the necessary financing in the

amount of \$4,657,640 to the Governmental Agency for stormwater improvements

projects (Bundle 3).

Section 2 - That the Mayor and Urban County Council Clerk of the Governmental

Agency be and hereby are authorized, directed, and empowered to execute necessary

documents or agreements and to otherwise act on behalf of the Governmental Agency

to effect such financing.

Section 3 - That this Resolution shall become effective on the date of its

passage.

PASSED URBAN COUNTY COUNCIL: December 10, 2013

<u>/s/ Jim Gray__</u> **MAYOR**

ATTEST:	
/s/ Meredith Nelson URBAN COUNTY COUNCIL CLERK	
CERTIFICATE	
I, the undersigned, hereby certify that I am the duly qualified and acting Urban County Council Clerk of the Lexington-Fayette Urban County Government; that the foregoing is a full, true and correct copy of Resolution No. <u>677-2013</u> , adopted by the Urban County Council of said Urban County Government at a meeting duly held on <u>December 10, 2013</u> ; that said official action appears as a matter of public record in the official records or journal of the governing authority; that said meeting was held in accordance with all applicable requirements of Kentucky law, including KRS 61.810, 61.815, 61.820 and 61.825; that a quorum was present at said meeting; that said official action has not been modified, amended, revoked or repealed and is now in full force and effect. IN TESTIMONY WHEREOF, witness my signature this <u></u> day of . 2013.	
	Urban County Council Clerk

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