



TO: Mayor Linda Gorton
Urban County Council

FROM: Kevin Atkins, Chief Development Officer

DATE: December 21, 2020

SUBJECT: Jobs Fund Incentives for Child Neurology Education and Research Foundation Corporation

Request

Authorization to execute a Jobs Fund Incentive Agreement with the Child Neurology Education and Research Foundation Corporation (“CNF”) for \$100,000 for the creation of at least two (2) new jobs at a mean minimum hourly wage of \$31.00.

Reason for Request

On 12/01/2020 the Economic Development Investment Board reviewed an application for incentives from the CNF. The Board voted unanimously to approve an incentive in the amount of \$100,000 for CNF for the creation of at least two (2) jobs as part of the company’s expansion in Lexington.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$100,000

The cost for future FY is: N/A

Are the funds budgeted?

The funds are budgeted.

Account number: 1144-136101-0001-78103

File Number:



Director/Commissioner: Atkins

