



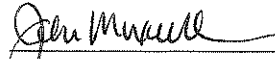
Lexington-Fayette Urban County Government
DIVISION OF HUMAN RESOURCES

Jim Gray
Mayor

Sally Hamilton
Chief Administrative Officer

M E M O R A N D U M

TO: Jim Gray, Mayor
Sally Hamilton, Chief Administrative Officer
Council Members

FROM: 
John Maxwell, Director
Division of Human Resources

DATE: August 31, 2015

RE: **TPA Administrative Service Agreement S125 Flexible Benefits Cafeteria Plan**

Request:

The attached action authorizes the Mayor to execute a Third Party Administrative Service Agreement Section 125 Flexible Benefits Cafeteria Plan with Chard, Synder & Associates to provide TPA (Third Party Administrator) expertise to plan sponsors for the alleviation of administrative requirements related to qualified and non-qualified employee benefit plans under current laws and regulations for the period beginning January 1, 2016 through December 31, 2020.

Why are you requesting?

The administrative fee is \$3.75 per participating employee, per month, with approximately 850 participants. The cost is therefore approximately \$38,250.00 per year.

What is the cost in the budget year and future budget year?

Funds were approved in the FY 2016 budget.

If you have questions or need additional information, please contact Alisha Lyle at 258-3957.

File Number:

1110-15

Director/Commissioner:

John Maxwell/Sally Hamilton