

RESOLUTION NO. 517 - 2022

A RESOLUTION FORMALLY REQUESTING A PRODUCT DEVELOPMENT INITIATIVE GRANT ("GRANT") IN THE AMOUNT OF \$2,000,000.00 ON BEHALF OF THE LEXINGTON-FAYETTE URBAN COUNTY INDUSTRIAL AUTHORITY FOR LEGACY BUSINESS PARK IMPROVEMENTS, AND AUTHORIZING AND DIRECTING THE MAYOR, OR HER DESIGNEE, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE ANY NECESSARY DOCUMENTS RELATED TO THE GRANT; TO ACCEPT THE GRANT AND DISTRIBUTE THE GRANT FUNDS TO LEXINGTON-FAYETTE URBAN COUNTY INDUSTRIAL AUTHORITY, IF NECESSARY, UPON AWARD OF THE GRANT; AND TO TAKE ANY FURTHER ACTION NECESSARY RELATED TO THE GRANT.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Lexington-Fayette Urban County Government hereby formally requests a Product Development Initiative Grant ("Grant") in the amount of \$2,000,000.00 on behalf of the Lexington-Fayette Urban County Industrial Authority for improvements to the Legacy Business Park.

Section 2 – That the Mayor, or her designee, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute any necessary documents related to the Grant; to accept the Grant and distribute the Grant funds to the Lexington-Fayette Urban County Industrial Authority, if necessary, upon award of the grant; and to take any further action necessary related to the Grant.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: September 8, 2022



MAYOR

ATTEST:



CLERK OF URBAN COUNTY COUNCIL

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