



TO: Mayor Linda Gorton
Sally Hamilton, CAO
Urban County Council Members

FROM: William O'Mara, Commissioner *WO*
Department of Finance

DATE: July 31, 2020

SUBJECT: Amendment to the 6th Supplemental Lease Agreement between LFUCG and Lexington-Fayette Urban County Airport Board.

Request

Authorization to: Approve the Ordinance Amending the 2018 Credit Facility between the Lexington-Fayette Urban County Airport Board and Truist Bank to expand the scope of purposes for which the Credit Facility advances may be made to include Current Expenses paid or incurred in connection with or related to the Blue Grass Airport.

Why are you requesting?

Department needs this action completed because: The Lexington-Fayette Urban County Airport Board (the "Board") has determined the need to expand the scope of purposes of the 2018 Credit Facility and that all actions of the Board and all documents necessary to be executed and delivered by the Board be specifically approved by the Urban County Council of the Lexington-Fayette Urban County Government

What is the cost in this budget year and future budget years?

The cost for this FY is: None (The payments are financed with Airport Revenues.)

The cost for future FY is: None (The payments are financed with Airport Revenues)

Are the funds budgeted? N/A

The funds are budgeted

Account number:

File Number: 0742-20

Commissioner: O'Mara

