


MAYOR LINDA GORTON



LEXINGTON

CHRIS FORD
COMMISSIONER
GENERAL SERVICES

TO: Mayor Linda Gorton
Honorable Members, Urban County Council

FROM: 
Chris Ford, Commissioner of General Services

DATE: April 29, 2022

SUBJECT: Facility Lease Agreement at Government Center Annex Building
Lexington & Fayette County Parking Authority (LexPark)

Request:

Request Council Authorization for the Mayor to enter into a lease agreement with Lexington & Fayette County Parking Authority for space located at the Government Center Annex Building, 162 East Main Street. The area is located on the second floor, and consists of approximately 855 square feet. The initial term will be for one year, with the option for two additional annual renewals. Lease terms begin on July 1, 2022. Lease amount will increase by \$2,272.44 for the initial year and 3% for each additional renewal.

Purpose:

LexPark manages public parking facilities, including on-street metered spaces and off-street parking garages, in the downtown area. LexPark services facilitate convenient access for customers, visitors, and staff of downtown businesses and public facilities.

Budgetary Implication:

Year one annual rental revenue: \$12,782.28

Are the funds budgeted?

1101-011001-0001-42181

File Number: 0435-22

Director/Commissioner: Chris Ford

